RECORDS
OF THE
CONVENTION
OF THE
PSI Upsilon
FRATERNITY

1939
RECORDS OF THE CONVENTION
OF THE

PSI UPSILON FRATERNITY

HELD UNDER THE AUSPICES OF

THE KAPPA CHAPTER

BOWDOIN COLLEGE

BRUNSWICK, MAINE

JUNE 21, 22 AND 23, 1939

NO. LXVI OF THE PRINTED SERIES

Published by

THE EXECUTIVE COUNCIL

THE ONE HUNDREDTH AND SIXTH YEAR
OF THE FRATERNITY

1939
Records

MINUTES OF THE MORNING SESSION
WEDNESDAY, JUNE 21, 1939

MOULTON UNION, BOWDOIN COLLEGE
BRUNSWICK, MAINE

BEFORE the formal opening of the Convention, Pierson C. Irwin, Jr., Kappa ’39 introduced Dr. Kenneth C. M. Sills, President of Bowdoin College, who welcomed the Convention to the College.

After Dr. Sills withdrew, the Convention was called to order at 10:20 A.M. at the Moulton Union, Bowdoin College, Brunswick, Maine, by Scott Turner, Phi ’02, President of the Executive Council. Brother Turner appointed the following temporary officers:

Temporary President—Pierson C. Irwin, Jr., Kappa ’39
Temporary Recorder—Willard B. Knowlton, Kappa ’39

Brother Irwin then extended the welcome of the Kappa to the visiting Brothers, and appointed the following Committees:

On Permanent Organization:
Elwyn Seelye, Chi ’40
Russell J. Parsons, Omega ’40
Temple J. Lynds, Pi ’40

On Credentials:
John T. Hancock, Xi ’40
William J. Hoot, Upsilon ’40
Arthur W. Kohler, Jr., Iota ’39

Motion was duly made, seconded and passed, that the Convention take a recess to enable the Committees to prepare their reports.

At the end of the recess, the Convention was called to order by the Temporary President, Pierson C. Irwin, Jr., Kappa ’39.

The Committee on Credentials reported that the following delegates had presented their credentials, which were in order:

Sigma—Robert C. Graham, ’40; Lane W. Fuller, ’40
Gamma—Frederic A. Stott, ’40; James N. Ruthenburg, ’40
Zeta—Lawrence P. Pleasants, ’39; John F. Willson, ’40
Kappa—Pierson C. Irwin, Jr., ’39; Linwood M. Rowe, ’40
Xi—Charles C. Gillispie, ’40; John T. Hancock, ’40
RECORDS OF THE CONVENTION

UPSILOH—William J. Hoot, '40; Roy F. Roberts, '40;
Robert F. Paviour, '40; Richard C. Oglesby, '40
IOTA—Arthur W. Kohler, Jr., '39; Phil Porter, Jr., '40
PHI—Frederic C. Olds, '39; Ganson P. Taggart, '40
OMEGA—William E. Webbe, III, '39; Russell J. Parsons, '40
CHI—Elwyn Seeley, '40; Philip G. Kuehn, '41
BETA BETA—James S. Neill, Jr., '40; Robert R. Neill, '41
TAU—Samuel A. Rea, '40; Maynard H. Moore, III, '40
MU—James W. Webster, '39; Ronald D. Comb, '40;
Robert C. Roesler, '40
RHO—De Wayne P. Nehs, '40
OMICRON—Charles C. L. McNair, '39; Kenneth L. Sears, '40
DELTA DELTA—A. H. L. Anderson, '40; C. F. W. Kaelber, Jr., '40
NU—Blake H. M. Tedman, '40; Murray A. Wilson, '40
EPSILON PHI—Thomas A. Harvie, '41
ZETA ZETA—John E. Stark, '40

Credentials of the following members of the Executive Council were presented:

Scott Turner, Phi '02
Stephen G. Kent, Delta Delta '11, Lambda '14
Frederick S. Fales, Gamma '96

On motion duly made, seconded and passed, this report was accepted.

The Committee on Permanent Organization presented its report, making the following nominations:

President..............................Scott Turner, Phi '02
1st Vice-President...............Dr. Charles S. F. Lincoln, Kappa '91
2nd Vice-President...............Roland E. Clark, Kappa '01
3rd Vice-President...............Harold L. Berry, Kappa '01
4th Vice-President...............Benjamin T. Burton, Chi '21
5th Vice-President...............Stephen G. Kent, Delta Delta '11, Lambda '14
Recorder.........................Willard B. Knowlton, Kappa '39
Assistant Recorder..............Walter M. Benham, Kappa '39
Assistant Recorder..............Frank E. Woodruff, Kappa '39

On motion duly made, seconded and passed, this report was unanimously accepted and the Temporary Recorder was instructed to cast one ballot for the election of the permanent officers nominated.

President Scott Turner, Phi '02, then took the chair. He read telegrams from A. Northey Jones, Beta Beta '17, Walter T. Collins, Iota Beta '03, Earl D. Babst, Iota-Phi '93, and Archibald Douglas, Lambda '94.

Brother Willard B. Knowlton, Kappa '39, then read the Convention
Rules. These were approved, and a motion made, seconded and passed, that the rules as read be accepted for this Convention.

President Turner then appointed the following Standing Committees and suggested that they meet him at the end of the current session:

To Nominate Members of the Executive Council:
James S. Neill, Jr., Beta Beta '40, Chairman
Harry H. Brown, Eta '39
Samuel A. Rea, Tau '40
James W. Webster, Mu '39
De Wayne P. Nehs, Rho '40

On Annual Communications:
Earle Snell, Jr., Epsilon '40, Chairman
Charles C. L. McNair, Omicron '39
A. H. L. Anderson, Delta Delta '40
Robert A. Purdue, Theta Theta '39
Blake H. M. Tedman, Nu '40

On Unfinished Business:
Thomas A. Harvie, Epsilon Phi '41, Chairman
John E. Stark, Zeta Zeta '40
David T. Wilder, Theta '40
John R. Ericson, Delta '39
Robert C. Graham, Sigma '40

On New Business:
Frederic A. Stott, Gamma '40, Chairman
Lawrence P. Pleasants, Zeta '39
Walter F. Rogers, Psi '40
Frederic C. Olds, Phi '39

The Annual Communication of the Executive Council was read by Stephen G. Kent, Delta Delta '11, Lambda '14, Secretary of the Council.

On motion duly made, seconded and passed, this communication was accepted, placed on file and referred to the Committee on Annual Communications.

In the absence of A. Northey Jones, Beta Beta '17, the annual report of the Treasurer of the Executive Council was read by Frederick S. Fales, Gamma '96.

On motion duly made, seconded and passed, this report was accepted and referred to the Committee on Annual Communications.

President Turner then asked that the schedule of events of the Convention be read.
On motion duly made, seconded and passed, it was voted to adjourn the Convention until Thursday, June 22, 1939, at 10:00 A. M. The Convention adjourned at 4:10 P. M.

MINUTES OF THE MORNING SESSION
THURSDAY, JUNE 22, 1939
MOULTON UNION, BOWDIN COLLEGE
BRUNSWICK, MAINE

The meeting was called to order by President Turner at 10:15 A. M. The roll call found the delegates of three Chapters absent.

The minutes of the previous afternoon session were read and, on motion duly made, seconded and passed, were approved.

The Report of the Committee on Annual Communications was then read, making recommendations to the Convention as follows:

1. That the Convention express its deep gratitude for the generous and warm-hearted hospitality extended by Bowdoin College, its President and Trustees, and by the Kappa Chapter, its undergraduates and alumni, and in particular appreciation of the thoughtfulness of the Convention Committee of the Kappa.

2. That it record its appreciation of the generous contributions of time and effort made by the members of the Executive Council in promoting the welfare of the active Chapters and of the Fraternity as a whole.

3. That it record its appreciation of the good fortune of the Fraternity in having the able services of A. Northey Jones, Beta Beta ’17, as Treasurer of the Executive Council, and its gratitude to Brother Jones for undertaking this work.

4. That it express its gratitude to LeRoy J. Weed, Theta ’01, and to the members of the committee who served with him in searching into the historical background of Psi Upsilon to establish the authenticity of the Founders’ Constitution.

5. That it record its appreciation of the unselfish and effective efforts of the officers and Board of Governors of the Alumni Association of Psi Upsilon.

6. That it convey to Albert C. Jacobs, Phi ’21, its sincere gratitude for his outstanding accomplishments as Editor of The Diamond, and for his years of unselfish and time-consuming effort as Editor of the Second Epitome.

7. That the Recorder be directed to send telegrams of greeting from the Convention to:

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8. That the following questions be referred to the Committee on Unfinished Business:

a. The taking of proper steps to bring all chapter histories to completion so that work on the second volume of the Epitome may progress.

b. The making of suggestions to improve the scholastic standing of the several Chapters.

9. That the following questions be referred to the Committee on New Business:

a. The making of suggestions for the visitation and inspection of Chapters located at a distance from New York City.

b. The making of suggestions as to the policy of the Fraternity in regard to the ordering and wearing of badges.

c. The making of recommendations as to the future price of a life subscription to The Diamond.

Upon motion duly made, seconded and passed, this report was accepted, and it was voted that, pursuant to the Committee's recommendation, certain matters stated in the aforesaid report be referred to the Committee on Unfinished Business, and that all other recommendations contained in the aforesaid report be referred to the Committee on New Business.

The Report of the Committee on Unfinished Business was read by Thomas A. Harvie, Epsilon Phi '41, recommending the adoption of the following resolutions:

"1. Resolved: That the Chapters whose histories are not yet complete appoint two temporary officers, one undergraduate and one alumnus, whose duty it will be to complete this work; that the names of these officers be reported to the Executive Council; and that these officers make periodic reports to the Executive Council stating what progress is being made towards the completion of the histories.

2. Resolved: That General Resolution No. 6, as adopted by the 1937 Convention, applying to the importance of scholastic standing, be earnestly adhered to by the various Chapters, and that a copy of this resolution be forwarded by the Executive Council each September to every Chapter."
Upon motion duly made, seconded and passed, this report was accepted. Each resolution was then separately adopted in the usual manner.

The Report of the Committee on New Business was read by Frederic A. Stott, Gamma '40, recommending the adoption of the following resolutions:

"1. Resolved: That the Recorder be directed to write an expression of gratitude to President Kenneth C. M. Sills of Bowdoin College for his whole-hearted cooperation with the Kappa Chapter in formulating its plans for the Convention, and for his warm address of welcome at the opening session. The Convention further expresses its appreciation to President and Mrs. Sills for their kind hospitality at their garden party to the members of the Fraternity.

"2. Resolved: That this Convention hereby expresses to Bowdoin College sincere appreciation for its warm-hearted hospitality and the generous extension of college facilities for use by the convention delegates.

"3. Resolved: That the delegates and members of the Psi Upsilon Fraternity assembled in Convention in its 106th year as guests of the Kappa Chapter, Bowdoin College, Brunswick, Maine, on June 21, 22 and 23, 1939, extend their gratitude to the Kappa Chapter, its undergraduates and alumni for their cordial reception of the delegates and members attending the Convention.

"4. Resolved: That the Convention appreciates the generous contribution of time and effort made by members of the Executive Council in promoting the welfare of the active Chapters and of the Fraternity as a whole.

"5. Resolved: That the delegates to the Convention hereby record their appreciation of the good fortune of the Fraternity in having the able services of A. Northey Jones, Beta Beta '17, as Treasurer of the Executive Council, and their gratitude to Brother Jones for undertaking this work.

"6. Resolved: That the delegates to the Convention hereby express their gratitude to LeRoy J. Weed, Theta '01, and to the members of the Committee who served with him in searching into the historical background of Psi Upsilon to establish the authenticity of the Founders' Constitution.

"7. Resolved: That the Convention hereby records its appreciation of the unselfish and effective efforts of the officers and Board of Governors of the Alumni Association of Psi Upsilon.

"8. Resolved: That the delegates to this Convention convey to Albert C. Jacobs, Phi '21, their sincere gratitude for his outstanding accomplishments as Editor of The Diamond, and for his years of unselfish and time-consuming effort as Editor of the Second Epitome.
"9. Resolved: That the Recorder be directed to send telegrams of greeting from the Convention to:

Hon. Owen J. Roberts, Tau '95
Earl D. Babst, Iota-Phi '93
Edward L. Stevens, Chi '99
Archibald Douglas, Lambda '94
R. Bourke Corcoran, Omega '15
Walter T. Collins, Iota '03
Charles P. Spooner, Rho '94
Albert C. Jacobs, Phi '21
A. Northey Jones, Beta Beta '17

"10. Resolved: That the wearing of any badges of Psi Upsilon by others than members be prohibited, and that the official full-sized pin received at initiation and the official watch-chain charm be the only badges of Psi Upsilon recognized and permitted.

"Be it further resolved: That all orders for badges be placed only through the Fraternity's official jeweler, L. G. Balfour Company, and that each Chapter scrupulously observe the Fraternity's contract with such jeweler.

"11. Resolved: That the delegates to this Convention hereby recommend to the Executive Council that whenever it proves impossible for one of their own number to visit any Chapter at least once in every two years, arrangements be made for such Chapter to be visited on behalf of the Executive Council by an outstanding alumnus of some other Chapter living in the vicinity.

"12. Resolved: That the price of a life subscription to The Diamond be increased from ten to fifteen dollars.

"13. Resolved: That the budget, operating expenses and attendance figures of the Chapter holding the annual Convention be secured each year by the Executive Council, and that said information be available to all Chapters holding the Convention.

"14. Resolved: That the 1940 Convention be held with the Sigma Chapter at Brown University, Providence, Rhode Island, and that if this Chapter cannot be our hosts the matter be referred back to the Executive Council for settlement, with power. Further, that it be recommended to the Convention of 1940 that the Convention of 1941 be held with the Gamma Chapter at Amherst College, Amherst, Massachusetts.

"15. Resolved: That each Chapter shall, before December 1, 1939, prepare and submit to the Executive Council a complete outline of its financial organization, together with a brief discussion as to
its success in relation to both the Fraternity and the college administration. Copies of these reports are to be sent to each Chapter by the Council in order that successful features of each system may be made available to all Chapters.”

Upon motion duly made, seconded and passed, this report was accepted. Each resolution, excepting Resolution No. 14, was then separately adopted in the usual manner.

Upon motion duly made, seconded and passed, the Convention adopted in lieu of Resolution No. 14 a resolution reading as follows:

“Resolved: That the 1940 Convention be held with the Sigma Chapter at Brown University, Providence, Rhode Island, during its vacation time and preferably during the latter part of June or the first part of July, and that if this Chapter cannot be our hosts the matter be referred back to the Executive Council for settlement, with power. Further, that it be recommended to the Convention of 1940 that the Convention of 1941 be held with the Gamma Chapter at Amherst College, Amherst, Massachusetts.”

President Turner then called upon Frederic G. Kileski, Kappa '20, and Sydney E. Junkins, Zeta '87, to address the Convention.

Oral Chapter reports were given by the senior delegates present from the following Chapters:

Pi Eta Mu
Chi Tau Rho
Beta Beta Epsilon

President Turner then introduced LeRoy J. Weed, Theta '01, and Edward T. Richards, Sigma '27, both members of the Executive Council, who addressed the Convention.

John T. Hancock, Xi '40, Chairman of the Committee on Credentials, then reported that the following delegates had presented credentials, which were in order:


Upon motion duly made, seconded and passed, this report was accepted. Brother Hancock also reported the recommendation of the Committee on Credentials that because of default in payment of the chapter tax of the Lambda Chapter the delegates from that Chapter should not be admitted as delegates to the Convention, but that they be permitted to remain as observers.

On motion duly made, seconded and passed, this recommendation was approved.
On motion duly made, seconded and passed, it was voted to adjourn the Convention until 2:00 P.M., June 22, 1939. The Convention adjourned at 12:10 P.M.

MINUTES OF THE AFTERNOON SESSION
THURSDAY, JUNE 22, 1939
MOUTON UNION, BOWDOIN COLLEGE
BRUNSWICK, MAINE

The Convention was called to order by President Turner at 2:10 P.M. The roll call found the delegates of four Chapters absent. The minutes of the previous morning session were read and on motion duly made, seconded and passed, were approved. President Turner then announced that a meeting of the Committee on Nominations to the Executive Council would be held at 9:30 A.M. on Friday, June 23, 1939. A telegram from the Lambda Chapter was read explaining that this Chapter had failed to pay the chapter tax because of insufficient funds. President Turner then introduced Bishop Benjamin Brewster, Beta '82, and Edward N. Goding, Kappa '91, both of whom addressed the Convention. Oral reports of the Chapters were then made by the senior delegates from the following Chapters:

OMICRON
DELTA DELTA

THETA THETA
NU

EPSILON PHI
ZETA ZETA

President Turner urged the attendance of all Brothers at the meeting of the Psi Upsilon Alumni Association, to be held at the Moulton Union, Friday, June 23, 1939, at 1:30 P.M. On motion duly made, seconded and passed, it was voted that the Convention be adjourned until 10:00 A.M., June 23, 1939. The Convention adjourned at 2:45 P.M.

MINUTES OF THE MORNING SESSION
FRIDAY, JUNE 23, 1939
MOUTON UNION, BOWDOIN COLLEGE
BRUNSWICK, MAINE

The Convention was called to order at 10:00 A.M. by President Turner. After the roll call the minutes of the previous afternoon session were read and on motion duly made, seconded and passed were approved. President Turner then introduced Donald Redfern, Kappa '11, and Benjamin T. Burton, Chi '21, 2nd Vice-President of the Executive Council
and President of the Alumni Association of Psi Upsilon, both of whom addressed the Convention.

Brother Burton then presented alumni watch-chain charms to Frederic A. Stott, Gamma ’40, Charles W. Miller, Zeta ’40, Walter F. Rogers, Jr., Psi ’40, and John T. Hancock, Xi ’40.

James S. Neill, Jr., Beta Beta ’40, then read the Report of the Committee to Nominate Members of the Executive Council, nominating each of the following brothers for membership on the Executive Council for the usual term of five years:

Harold L. Berry, Kappa ’01
Stephen G. Kent, Delta Delta ’11, Lambda ’14
R. K. Northey, Nu ’12

Motion was duly made, seconded and passed that the report be unanimously adopted and that each of the brothers nominated be declared elected to the Executive Council for the usual term of five years.

President Turner then called upon Charles T. Burnett, Gamma ’95, to address the Convention.

President Turner then threw the meeting open for discussions concerning scholarship, literary exercises, methods of electing officers, and other chapter problems and customs.

President Turner announced that a meeting of the Psi Upsilon Alumni Association would be held at Moulton Union immediately following the close of the Convention.

On motion duly made, seconded and passed it was voted that the Convention be adjourned sine die.

There being no further business, President Scott Turner declared the Convention adjourned sine die.

Respectfully submitted,

WILLARD B. KNOWLTON,
Kappa ’39, Recorder.

Approved:

SCOTT TURNER, Phi ’02
President

RESOLUTIONS ADOPTED

GENERAL RESOLUTIONS

General Resolution No. 1. Resolved: That the 1940 Convention be held with the Sigma Chapter at Brown University, Providence, Rhode Island, during its vacation time and preferably during the latter part of June or the first part of July, and that if this Chapter cannot be our hosts
the matter be referred back to the Executive Council for settlement, with
power. Further, that it be recommended to the Convention of 1940 that the Convention of 1941 be held with the Gamma Chapter at Amherst
College, Amherst, Massachusetts.

General Resolution No. 2. Resolved: That the wearing of any badges of Psi Upsilon by others than members be prohibited, and that the official full-sized pin received at initiation and the official watch-chain charm be the only badges of Psi Upsilon recognized and permitted.

Be it further resolved: That all orders for badges be placed only through the Fraternity’s official jeweler, L. G. Balfour Company, and that each Chapter scrupulously observe the Fraternity’s contract with such jeweler.

General Resolution No. 3. Resolved: That the delegates to this Convention hereby recommend to the Executive Council that whenever it proves impossible for one of their own number to visit any Chapter at least once in every two years, arrangements be made for such Chapter to be visited on behalf of the Executive Council by an outstanding alumnus of some other Chapter living in the vicinity.

General Resolution No. 4. Resolved: That the price of a life subscription to The Diamond be increased from ten to fifteen dollars.

General Resolution No. 5. Resolved: That the budget, operating expenses and attendance figures of the Chapter holding the annual Convention be secured each year by the Executive Council, and that said information be available to all Chapters holding the Convention.

General Resolution No. 6. Resolved: That each Chapter shall, before December 1, 1939, prepare and submit to the Executive Council a complete outline of its financial organization, together with a brief discussion as to its success in relation to both the Fraternity and the College administration. Copies of these reports are to be sent to each Chapter by the Council in order that successful features of each system may be made available to all Chapters.

General Resolution No. 7. Resolved: That each of the following alumni brothers be elected to the Executive Council for the usual term of five years:

Harold L. Berry, Kappa '01
Stephen G. Kent, Delta Delta '11, Lambda '14
R. K. Northey, Nu '12

General Resolution No. 8. Resolved: That the Chapters whose histories are not yet complete appoint two temporary officers, one undergraduate and one alumnus, whose duty it will be to complete this work; that the names of these officers be reported to the Executive Council; and
that these officers make periodic reports to the Executive Council stating what progress is being made towards the completion of the histories.

*General Resolution No. 9. Resolved:* That General Resolution No. 6 as adopted by the 1937 Convention, applying to the importance of scholastic standing, be earnestly adhered to by the various Chapters, and that a copy of this resolution be forwarded by the Executive Council each September to every Chapter.

**SPECIAL RESOLUTIONS**

*Special Resolution No. 1. Resolved:* That the Recorder be directed to write an expression of gratitude to President Kenneth C. M. Sills of Bowdoin College for his whole-hearted cooperation with the Kappa Chapter in formulating its plans for the Convention, and for his warm address of welcome at the opening session. The Convention further expresses its appreciation to President and Mrs. Sills for their kind hospitality at their garden party to the members of the Fraternity.

*Special Resolution No. 2. Resolved:* That this Convention hereby expresses to Bowdoin College sincere appreciation for its warm-hearted hospitality and the generous extension of college facilities for use by the convention delegates.

*Special Resolution No. 3. Resolved:* That the delegates and members of the Psi Upsilon Fraternity assembled in Convention in its 106th year as guests of the Kappa Chapter, Bowdoin College, Brunswick, Maine, on June 21, 22 and 23, 1939, extend their gratitude to the Kappa Chapter, its undergraduates and alumni for their cordial reception of the delegates and members attending the Convention.

*Special Resolution No. 4. Resolved:* That the Convention appreciates the generous contribution of time and effort made by members of the Executive Council in promoting the welfare of the active chapters and of the Fraternity as a whole.

*Special Resolution No. 5. Resolved:* That the delegates to the Convention hereby record their appreciation of the good fortune of the Fraternity in having the able services of A. Northey Jones, Beta Beta '17, as Treasurer of the Executive Council, and their gratitude to Brother Jones for undertaking this work.

*Special Resolution No. 6. Resolved:* That the delegates to the Convention hereby express their gratitude to LeRoy J. Weed, Theta '01, and to the members of the Committee who served with him in searching into the historical background of Psi Upsilon to establish the authenticity of the Founders' Constitution.

*Special Resolution No. 7. Resolved:* That the Convention hereby records its appreciation of the unselfish and effective efforts of the officers and Board of Governors of the Alumni Association of Psi Upsilon.

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Special Resolution No. 8. Resolved: That the delegates to this Convention convey to Albert C. Jacobs, Phi '21, their sincere gratitude for his outstanding accomplishments as Editor of The Diamond and for his years of unselfish and time-consuming effort as Editor of the Second Epitome.

Special Resolution No. 9. Resolved: That the Recorder be directed to send telegrams of greeting from the Convention to:

Hon. Owen J. Roberts, Tau '95
Earl D. Babst, Iota-Phi '93
Edward L. Stevens, Chi '99
Archibald Douglas, Lambda '94
R. Bourke Corcoran, Omega '15
Walter T. Collins, Iota '03
Charles P. Spooner, Rho '94
Albert C. Jacobs, Phi '21
A. Northey Jones, Beta Beta '17.
TABLE OF VITAL STATISTICS—PSI Upsilon Fraternity
For Twelve Months Ending March 1, 1939
(Compiled from the Annual Chapter Reports)

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<td>1938.</td>
<td>258 237 276 295 121 1187</td>
<td></td>
</tr>
<tr>
<td>1937.</td>
<td>244 245 264 277 66 1096</td>
<td></td>
</tr>
<tr>
<td>1936.</td>
<td>236 287 326 872 62 1198</td>
<td></td>
</tr>
</tbody>
</table>

* The total for this year comparable to the totals given for previous years is 1190, or 1318 less 128, the number leaving college but not graduating. To obtain a total for any Chapter comparable to totals previously reported, subtract from the total membership reported the number leaving college but not graduating.

REASONS GIVEN FOR LEAVING COLLEGE BEFORE GRADUATION

<table>
<thead>
<tr>
<th>Year</th>
<th>1939</th>
<th>1938</th>
<th>1937</th>
<th>1936</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entered business</td>
<td>15</td>
<td>19</td>
<td>13</td>
<td>15</td>
</tr>
<tr>
<td>Failure in studies</td>
<td>18</td>
<td>35</td>
<td>34</td>
<td>23</td>
</tr>
<tr>
<td>Resigned from college</td>
<td>4</td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Transferred to other institutions</td>
<td>12</td>
<td>22</td>
<td>14</td>
<td>21</td>
</tr>
<tr>
<td>Illness</td>
<td>3</td>
<td>5</td>
<td>7</td>
<td></td>
</tr>
<tr>
<td>Financial reasons</td>
<td>22</td>
<td>19</td>
<td>10</td>
<td>38</td>
</tr>
<tr>
<td>Married</td>
<td>5</td>
<td>1</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>Travel</td>
<td>1</td>
<td>1</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>Left college</td>
<td>35</td>
<td>29</td>
<td>31</td>
<td>25</td>
</tr>
<tr>
<td>Studying abroad</td>
<td>1</td>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>No reason</td>
<td>1</td>
<td>4</td>
<td>3</td>
<td>8</td>
</tr>
<tr>
<td>Entered professional school</td>
<td>4</td>
<td>6</td>
<td>5</td>
<td>3</td>
</tr>
</tbody>
</table>

Failed to graduate and resigned. 3 2 2 2
Illness in Family. 1
Leave of absence from university. 1
Resigned from active membership after 2 years. 4 2 2 5
Suspended by college. 1 1 1 1
Violation of honor system. 1
Expelled by college. 5 4 2 5
Expelled by chapter. 1
Death. 2 2 1
Totals. 128 152 125 164
Each Chapter visited, as well as the President of its Alumni Association, received a copy of the report giving the facts and impressions collected of the visit.

In addition, members of the Council have unofficially visited four other Chapters, and reports of scholastic standing and of general condition of still other Chapters have been received.

THE CONDITION OF THE FRATERNITY:

Based on these various reports and investigations, the Executive Council feels that Psi Upsilon is in excellent condition. The finances of our Chapters are satisfactory. Our high standard of membership is being maintained, and, broadly speaking, each Chapter seems to be seeking to supplement the work of the College by stimulating scholastic endeavor and by developing in its members qualities of courage, manliness, leadership and character.

While the scholastic achievements of a few of our Chapters have been outstanding, the records of other Chapters have not been nearly as high as the general intelligence of their membership would seem to warrant. Nevertheless, the desire to improve seems generally to exist, and the influence of each Chapter seems constructive rather than destructive. While mere grade-hunting should not be an objective, the Executive Council urges the members of each of our Chapters to make continued and conscientious efforts to meet the requirements of the curriculum. In so doing, we are confident that they will be building toward individual success and happiness in later life.

We are glad to be able to report that various movements against national fraternities seem to have dwindled in intensity and the effect of such movements seems to have been mainly to stimulate fraternities to greater usefulness in meeting the needs of undergraduate life.

Since our last Convention, the Theta's new Chapter House has been opened. This is a home of unusual charm, well located and adapted in every way to serve the everyday needs of Chapter life. The alumni and undergraduates of our mother Chapter are indeed to be congratulated.

During the year, completion of the installation of new mechanical office equipment at our headquarters office in New York City has greatly facilitated the maintenance of membership rolls, the mailing of communications to members, and the preparation, for various purposes, of selected lists of members. This is proving helpful in the performance of the work of the Executive Council and of the Alumni Association, and in assisting in various activities of Chapters and of chapter and local alumni associations.

CONSTITUTION OF PSI UPSILON:

After receiving the records of the Convention of 1938, none of our Chapters raised any objection to the Amendment of Article XI, Section 3,
of the Constitution, as adopted by General Resolution No. 12 of that Convention. Therefore, pursuant to Article X of the Constitution, such amendment is in full force and effect.

Our Constitution was last printed in 1903. Since that time a number of amendments have been adopted. Because of confusion caused by these amendments, the Council judged that the convenience of chapter-officers would be greatly served by reprinting the entire Constitution with all amendments to date. Such a reprint is now in preparation, under the personal supervision of Brother Herbert Paul Zimmermann, Omega '01.

These new volumes will be ready for distribution to the Chapters when they re-assemble in the Autumn. The present volumes of the Constitution should be continued in use for the purpose of obtaining signatures of new initiates, and each amendment adopted should be duly noted therein. The new volumes will, however, supplement the present volumes and form a ready reference to the latest text of the Constitution. Following the precedent established in 1903, Brother Zimmermann will certify that all copies of the new edition of the Constitution have been delivered to the Executive Council, and that the type has been distributed.

The Alpha Chapter:

Pursuant to the recommendation contained in General Resolution No. 8 of the Convention of 1938, the Executive Council has eliminated the Alpha from our Chapter Roll.

Portrait of Richard Hovey:

Pursuant to Special Resolution No. 13 of the Convention of 1938, the portrait of Richard Hovey, Zeta '85, was given to Dartmouth College, and, on its behalf, has been gratefully accepted by President Hopkins.

The Founders' Constitution:

At the Convention banquet in 1936, Brother Archibald Douglas, Lambda '94, announced the recovery under most unusual circumstances of an old document believed to be the original Constitution of Psi Upsilon.

During this college year, a Committee of the Executive Council under the Chairmanship of Brother LeRoy J. Weed, Theta '01, investigated the original minute-books and archives of the Theta Chapter and the records of Union College. Based on their studies they rendered a most interesting report which in the opinion of the Executive Council establishes the authenticity of the document reported to the Convention of 1936 as the original Constitution of Psi Upsilon as first adopted by our Founders. The Executive Council has accordingly conferred upon this document the name of "The Founders' Constitution," and is giving to each Chapter a framed
copy of this Constitution, together with a copy of the report of Brother Weed’s Committee as to its authenticity, to be hung in the lodge room.

**Fraternity Badges:**

During the course of the last year, it has been brought to the attention of the Executive Council that various misunderstandings exist in regard to the purchase of, and the right to wear, the badges of our Fraternity. It seems desirable to clear up these misunderstandings.

Article I, Section 4, of the Constitution prescribes that our pin should be worn only by members.

Under authority of Article VIII, Section 1, of the Constitution, it seems to have been the practice, since the adoption of a resolution in 1872, to permit alumni to wear an official watch-chain charm. In recent years, the use of this charm has been extended to certain outstanding undergraduates who receive it as the gift of the Alumni Association of Psi Upsilon.

Our Conventions have gone on record prescribing that our official full-sized badge and official watch-chain charm are the only badges recognized, and that no badge bearing the symbols of the Fraternity shall be given to anyone not a member. (See General Resolution No. 10 of the Convention of 1902; General Resolution No. 4 of the Convention of 1914; and General Resolution No. 4 of the Convention of 1936.)

Moreover, to ensure that this policy should be rigidly carried out; that our jewelry should be uniform in design and gold content; and that members might receive the protection of guaranties as to quality, the Executive Council was directed by General Resolution No. 9 of the Convention of 1902 (see also General Resolution No. 7 of the Convention of 1905), to enter into a contract with a reliable jewelry concern through which all orders for badges should be placed.

Pursuant to this authority the Executive Council did enter into such a contract with L. G. Balfour Company making that Company the sole jeweler of the fraternity. This contract thus becomes the contract of each and every Chapter. Business integrity as well as the self-interest of our members require that it be scrupulously observed, and that no orders for badges should be placed elsewhere.

The Executive Council urges that the individual Chapters enforce our Constitution and Convention resolutions against the giving away of badges. If any change in policy is desired, it should be accomplished not through whim of individual members of the Fraternity but by appropriate amendment to our Constitution, or if the Constitution does not cover the particular facts, by General Resolution adopted in Convention.

**The Diamond:**

Brother Albert C. Jacobs, Phi ’21, as Editor has produced a volume which in form and contents places The Diamond among the leading fra-
ternity magazines in the United States. The Fraternity is indeed indebted to Brother Jacobs for his able and outstanding work as Editor, and it is regretted that he will be unable to arrange to carry on this time-consuming work another year. His successor will be selected after study by the Diamond Committee.

The financial arrangements for the publication of The Diamond have for several years received the careful study of the Executive Council, and have been the occasion for grave concern. It has been apparent that the Bridgman Fund was not being built up with sufficient rapidity to create an income from which we could fulfill our contractual obligations to our growing list of life subscribers. Successful efforts were made to reduce the expenses of printing The Diamond, but it is obvious that a real solution of our problem cannot in this way be found. The extent and nature of this problem has been carefully analyzed in a report prepared by Brother John C. Esty, Gamma 1922, now Vice Chairman of The Diamond Committee, copies of which are available for the inspection of the delegates at this Convention.

By reading Brother Esty’s report, you will, we believe, be convinced that the present financial set up of The Diamond is thoroughly unsound and that drastic remedies are called for. The first and obvious step is to place all future life subscriptions on a self-sustaining basis, so that by accepting them our difficulties will not be aggravated. It is believed that this can be accomplished by raising the price of future life subscriptions from $10 to $15. The Executive Council so recommends.

THE EPITOME:

It is with deep regret that the Executive Council announces the resignation of Brother Albert C. Jacobs, Phi ’21, as Editor of the second volume of the Epitome. His successor has not yet been appointed.

Chapter histories now in the possession of the Executive Council number sixteen. Those Chapters whose histories have not yet been completed are once more urged to expedite this important work, which is to form the basis of the second volume of the Epitome. In the work of compilation, undergraduates should in each case secure the assistance of one or more qualified alumni of their Chapter.

ALUMNI ASSOCIATION OF PSI UPSILON:

The officers and Board of Governors of the Alumni Association of Psi Upsilon have continued their loyal and devoted service to the interests of the Fraternity during the past year. The roll of life members of the Association has recently passed the hundred mark. The dues paid for this class of membership, which was instituted in 1937, have not been used for
current expenses of the Association, but placed in a permanent endowment fund.

The Association has sponsored a mailing to the entire list of living alumni, an undertaking which was made possible by the new mechanical equipment installed in the headquarters office by the Alumni Association and the Executive Council, and which has been of great value in the correction of the address lists. Quantities of song leaflets, containing the words of the most popular Psi Upsilon songs, have been distributed on request to Chapters and alumni organizations.

The annual meeting of the Alumni Association will take place on Friday, June 23, at 1:30 P. M., in Memorial Hall, and it is urged that as many as possible of the alumni present, especially members of the class of 1939, attend.

PETITIONS:

The Executive Council has no petition for a charter to submit to the Convention.

VACANCIES ON THE EXECUTIVE COUNCIL:

It is with deep sorrow that the Executive Council reports to the Convention the death during the past year of Emmett Hay Naylor, Zeta '09, Lambda '11, and Zeta Zeta (Hon.) '36. Brother Naylor had served on the Council continuously for nineteen years. For approximately eleven years of that time, he was its Secretary, and at the time of his death he was Vice-President. He was one of the alumni committee of five representing all the national fraternities with chapters at Dartmouth College which, in the past few years rendered distinguished service in the solution of the fraternity question there. Few have given so generously of their time and energy to our Fraternity.

We call the attention of the Convention to the fact that the terms of Brothers Stephen G. Kent, Delta Delta '11, Lambda '14, R. K. Northey, Nu '12, and Reinald Werrenrath, Delta '05, expire with this Convention. It is, therefore, incumbent upon the Convention to elect three brothers for the usual terms of five years each.

We further call to the attention of the Convention the resignations from the Executive Council during the past year of Brothers Henry Hill Pierce, Kappa '96, and H. Percy Douglas, Chi '94. Brother Pierce has served on the Council since 1933 and Brother Douglas since 1937. It was with sincere regret that their resignations were accepted. Brother Roswell Gray Ham, Epsilon '14, has been appointed to fill the term of Brother Douglas, which expires in 1942, and Brother Edward T. Richards, Sigma '37, to fill that of Brother Pierce, which expires in 1940.
1940 Convention:

It is the duty of this Convention to fix the meeting place of the 1940 Convention. Unless otherwise determined, pursuant to Article II, Section 2, of the Constitution, it would become the privilege in regular rotation of the Lambda Chapter to act as host.

We call your attention, however, to the fact that the Sigma Chapter, which next year celebrates its centennial, has requested that the 1940 Convention be held with it, and that the Convention of 1938 recommended to this Convention by General Resolution No. 3 that the Sigma’s request be granted. The Executive Council joins in this recommendation.

General:

In closing we wish to express our hope that this Convention will mark the beginning of many lasting Psi U friendships among the delegates. We know that each of you will leave with a greater realization of the strength and vitality of Psi Upsilon because of the quality of its membership and its purposeful building of the finer human traits in those who wear its badge.

Respectfully submitted,

The Committee of the Executive Council of Psi Upsilon on the Annual Communication to the 1939 Convention.

Scott Turner, Phi '02
Benjamin T. Burton, Chi '21
Stephen G. Kent, Delta Delta '11, Lambda '14 Law
Appendix B

EXECUTIVE COUNCIL OF PSI UPSILON FRATERNITY

REPORT OF THE TREASURER

1939

There is presented herewith a comparative statement of the Net Worth of the various funds of the Fraternity held by the Executive Council as of April 30, 1939 and April 16, 1938. A list of the investments held by the General Fund and Bridgman Fund, showing cost and market value, is also presented.

The cash position continues favorable. The unrealized loss on investments held in the two investment funds as of April 30, 1939 was $11,006.47. Although there has been some improvement during the fiscal year, this situation continues bad. If investments were carried in the statement at market value instead of at cost, the aggregate net worth of the funds of the Fraternity would work out as $35,853.72 as of April 30, 1939, an increase of $1,730.53 during the fiscal year.

The income and expense accounts of the various funds are self-explanatory. It will be noted that there was a considerable decrease in the amount of interest and dividends received on our investment funds, due to the lower rates of interest now available. It is also to be noted that $569.61 was spent on office equipment, consisting of new addressing equipment and a new typewriter. Due to the decrease of interest and dividends received in the Diamond Fund, and somewhat larger expenses, the surplus of the Fund for the year amounted to only $102.11, so that it is not feasible to transfer any amount from this fund to the Bridgman Fund.

The total surplus of receipts over expenditures (each of the four funds showing a surplus) amounted to $798.64. Of this amount $500 has been appropriated to write down the value at which the directories are carried in the Statement of Net Worth. Of the surplus in the Convention Fund which existed at the end of last year $1,000 has been transferred to the Bridgman Fund.

All possible steps must be taken to increase the amount of the Bridgman Fund, the interest and dividends from which are used for the support of the Diamond. It is only by building this fund up that we can relieve the Fraternity of the necessity of spending money from life subscriptions for the current expenses of the Diamond instead of putting the life subscription money in the Fund and using only the interest and dividends thereon.
Again the Treasurer wishes to reiterate that every effort is being made to keep expenses, and consequently chapter taxes, at a minimum. Taxes of $4 per man per year are low in comparison with taxes of other fraternities. It is, however, impossible to continue selling life subscriptions to the Diamond at the $10 rate, and it is hoped that action to increase this subscription price will be taken at the Convention.

The Treasurer takes this opportunity to thank the undergraduate Treasurers of the Chapters for their cooperation.

Respectfully submitted,

Allen Northey Jones,
June 20, 1939
Treasurer.
# Appendix B

**EXECUTIVE COUNCIL OF THE PSI UPSILON FRATERNITY**

**INVESTMENTS—APRIL 30, 1939**

### General Fund:

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000 Baltimore &amp; Ohio R.R. Co. Ref. &amp; Gen. 5% due 12/1/95</td>
<td>$1,006.25</td>
<td>$192.50</td>
</tr>
<tr>
<td>$1,000 N. Y. Central &amp; Hudson River R.R. Ref. &amp; Imp. &quot;A&quot; 4¾% due 12/1/2013</td>
<td>970.38</td>
<td>485.00</td>
</tr>
<tr>
<td>$1,000 Southern Ry. Co. 1st Cons. Mtge. 5% due 7/1/94</td>
<td>1,015.27</td>
<td>807.50</td>
</tr>
<tr>
<td>$1,000 Wabash R.R. Co. 2nd 5% due 2/1/39</td>
<td>1,000.97</td>
<td>172.50</td>
</tr>
<tr>
<td>$3,000 General Motors Acceptance Corp. 3% Debs. due 8/1/46</td>
<td>3,045.00</td>
<td>3,120.00</td>
</tr>
<tr>
<td><strong>Total Investment</strong></td>
<td><strong>$7,037.87</strong></td>
<td><strong>$4,777.50</strong></td>
</tr>
</tbody>
</table>

### Bridgman Fund:

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,000 Consolidated Edison Co. of N. Y. Inc. 10-Yr. 3¼% Debs. due 4/1/46</td>
<td>$2,020.00</td>
<td>$2,120.00</td>
</tr>
<tr>
<td>$1,000 Delaware &amp; Hudson R.R. Co. 1st &amp; Ref. Mtge. 4% due 5/1/43</td>
<td>967.50</td>
<td>545.00</td>
</tr>
<tr>
<td>$1,000 Hartford Times Inc. 15-Yr. 4½% Deb. due 5/1/51</td>
<td>1,000.00</td>
<td>1,000.00</td>
</tr>
<tr>
<td>$2,000 Pere Marquette Ry. Co. 1st Mtge. 5% due 7/1/56</td>
<td>2,030.00</td>
<td>1,250.00</td>
</tr>
<tr>
<td>$3,000 U. S. Steel Corp. 10-Yr. 3¼% Debs. due 6/1/48</td>
<td>3,000.00</td>
<td>3,157.50</td>
</tr>
<tr>
<td>$3,000 Argentine Republic 10-Yr. 4½% due 11/1/48</td>
<td>2,865.00</td>
<td>2,747.25</td>
</tr>
<tr>
<td>50 shs. Armstrong Cork Co. Com. Stk.</td>
<td>3,132.00</td>
<td>1,843.75</td>
</tr>
<tr>
<td>100 shs. General Electric Co. Com. Stk.</td>
<td>3,777.50</td>
<td>3,400.00</td>
</tr>
<tr>
<td>5 shs. Guaranty Trust Co. Cap. Stk.</td>
<td>1,628.00</td>
<td>1,185.00</td>
</tr>
<tr>
<td><strong>Total Investment</strong></td>
<td><strong>$28,605.00</strong></td>
<td><strong>$19,858.90</strong></td>
</tr>
</tbody>
</table>

**Total Investment**                                                      | **$35,642.87** | **$24,636.40**

Page Twenty-nine
### Expenses:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>$887.31</td>
</tr>
<tr>
<td>Rent</td>
<td>$677.28</td>
</tr>
<tr>
<td>Telephone and telegraph</td>
<td>$106.68</td>
</tr>
<tr>
<td>Postage</td>
<td>$82.77</td>
</tr>
<tr>
<td>Office equipment</td>
<td>$455.53</td>
</tr>
<tr>
<td>Other office expenses</td>
<td>$214.21</td>
</tr>
<tr>
<td>Printing</td>
<td>$2,927.80</td>
</tr>
<tr>
<td>Binding Diamonds</td>
<td>$71.91</td>
</tr>
<tr>
<td>Payment to entertaining chapter</td>
<td></td>
</tr>
<tr>
<td>Far Western convention delegates</td>
<td></td>
</tr>
<tr>
<td>Printing and mailing conv. records</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td>$123.44</td>
</tr>
</tbody>
</table>

**Total Expenses**  
$2,547.22

**Surplus before adjustments**  
$583.03

**Adjustments:**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Write-down of directories</td>
<td>$500.00</td>
</tr>
<tr>
<td>Write-down of Memorabilia Collection</td>
<td></td>
</tr>
<tr>
<td>Transfer from Convention to Bridgman Fund</td>
<td>$1,000.00</td>
</tr>
</tbody>
</table>

**Surplus for period**  
$83.03

**Net Worth Beginning of Period**  
$14,145.64

**Net Worth End of Period**  
$14,228.67

**Net Worth Beginning of Period**  
$13,742.52

**Net Worth End of Period**  
$14,128.67

**Surplus before adjustments**  
$1,379.52

**Net Worth Beginning of Period**  
$4,310.34

**Net Worth End of Period**  
$4,680.19