Records
OF THE
Convention
OF THE
Psi Upsilon Fraternity
Held with the
PI CHAPTER, SYRACUSE
1925
The Convention was called to order at 2:00 P. M. in the Chapter House by Brother Earl D. Babst, as delegate from the Executive Council. Brother Babst appointed the following temporary officers:
Temporary President—Peter A. Gabauer, Pi '25.

Brother Gabauer took the chair and appointed the following Committees:

Committee on Permanent Organization—
Brother Griffin, Kappa '25; Brother Breckenbridge, Chi '25; Brother Williams, Eta '25.

Committee on Credentials—
Brother Staples, Sigma '25; Brother Dickman, Phi '25; Brother Kelly, Epsilon '25.

Brother Gabauer made a few remarks on activities of the Convention.

It was moved, seconded and passed that the meeting adjourn for 15 minutes to enable the Committees to prepare reports.

At the end of the 15 minute recess the Committee on Credentials reported the following delegates:

Executive Council—Earl D. Babst, Iota-Phi '93; R. Bourke Corcoran, Omega '15.
Theta—Franklin F. Bruder '25; Harold B. Sherrill '26.
Beta—
Sigma—Carleton L. Staples '25; Paul J. Spencer '26.
Zeta—Frederick W. Smith '25; Charles D. Webster '26.
Lambda—Wilbur Washburn, Jr. '25.
Kappa—Charles Griffin '26.
Psi—George W. Stanley '26; Thomas A. Hickok '27.
Iota—Donald V. Carey '25; Charles R. Findlater '26.
Phi—Franklin J. Dickman '25; George W. Ross '26.
Omega—Donald M. Lockett '25; Stuart B. Lytle '26.
Pi—Peter A. Gabauer '25; Arthur B. Knapp '26.
Tau—Stanley B. Fessenden '25; David R. Webster '26.
Mu—Williams T. Cummings '25.
Epsilon—W. McClure Kelly, Jr. '25.
Theta Theta—Walter B. Lane '26.
Nu—

It was moved, seconded and passed that the delegate from the Epsilon be accredited without his credentials.

It was moved, seconded, and passed that the report of the Credentials Committee be accepted.

Committee on permanent organization made the following report:

President—Earl D. Babst, Iota-Phi '93.
1st Vice President—R. Bourke Corcoran, Omega '15.
2nd Vice President—Edward L. Stevens, Chi '99.
3rd Vice President—Clayton Buterfield, Pi '11.

It was moved, seconded, and passed that the report of the Committee on permanent organization be accepted.

Convention was then turned over to Brother Earl D. Babst, as President.

The Convention rules of 1890 were read.

It was moved, seconded, and passed that the rules of the Convention of 1892 should be adopted as the rules of this Convention.

Brother Corcoran read the Annual Communication of the Executive Council. (See Appendix A.)

The Memorial to Brother Herbert L. Bridgman, Gamma '66 as adopted during the Founders Day exercises was adopted by the convention as its memorial by a unanimous standing vote, followed by a moment's silence. (See Appendix A.)

Brother Babst briefly commented upon the Council's communication.
Brother Babst appointed the following list of Standing Committees:
To nominate members of the Executive Council—Brothers Bruder, Theta; Goddard, Gamma; Stanley, Psi; Carey, Iota; Chapman, Rho.

On Annual Communications—Brothers Fessenden, Tau; Whitely, Xi; Cummings, Mu; Staples, Sigma; Wood, Delta.

On New Business—Brothers Lockett, Omega; Hives, Beta Beta; Williams, Eta; Breckinridge, Chi; Rand, Omicron.

On Unfinished Business—Brothers Robinson, Beta; Washburn, Lambda; McClellan, Nu; Weber, Delta Delta; Lane, Theta Theta.

Brother Corcoran read the report of the Treasurer for the year 1925. (See Appendix B.)

Reports of the Executive Council and the Treasurer were referred to the Committee on Annual Communications.

Petitions from Pi Upsilon Society of the University of Kansas, Wranglers of Northwestern University and Epsilon Phi Fraternity of McGill University were referred to the Committee on New Business.

It was moved, seconded, and passed that the Senior Delegate from each Chapter give an oral report on his chapter. The reports were made and showed the usual high-standing of each Chapter in scholarship and extra-curricular activities.

It was moved, seconded, and passed that the meeting be adjourned until 9 A. M. Friday morning.

Meeting adjourned at 3:45 P. M.
Friday, May 8, 1925

Convention was called to order in the Chapter House at 9:45 A. M. by Brother Babst.

The minutes of the previous meeting were read and approved.

Brother Babst directed that Brother McClellan, Nu '23, be allowed to vote at the convention if there were no objections. There were no objections.

The Committee on Credentials submitted the following supplemental report:

Beta—Paul H. Robinson '26; Hannibal Hamlin '27.
Nu—William McClellan '23.

Brother Babst called for reports from the standing committees.

The Committee on new business reported receiving petitions from The Wranglers of Northwestern University, Epsilon Phi of McGill, and Pi Upsilon of the University of Kansas. The Committee reported receiving petition from the Phi Chapter inviting the fraternity to hold its 1926 Convention at Ann Arbor.

It was moved, seconded and passed that the petitions of the three societies for establishment of chapters be laid on the table until next session.

It was moved, seconded and passed that the 1926 convention be held with the Phi.

The Committee to nominate members for the Executive Council reported the nominations of Brother R. Bourke Corcoran, Omega '15, Brother Houston, Omega '88 for terms of 5 years, and Brother A. Avery Hallock, Xi '16, for a term of 4 years to fill the vacancy caused by the death of Brother Bridgman.

It was moved, seconded and passed that the report of the Committee to nominate members of the Executive Council be accepted.

It was moved, seconded and passed that the Recorder cast a single ballot for Brothers Corcoran and Houston as members of the Executive Council for terms of five years and Brother Hallock for a term of four years.

Committee on Annual Communications reported the following resolutions:

1. Resolved, that the Annual Communication from the Executive Council be accepted as submitted.

2. Resolved, that until such time as the Diamond Endowment Fund is large enough to have its interest yield sufficient to support the Dia-
mond, the necessary amounts from the receipts from the payment of the Diamond Fee by Initiates be made available for support of the Diamond.

3. **Resolved**, that the Council be authorized to take such steps as it may see fit in promoting a twenty day campaign for life subscription to the Diamond, such campaign to end on Founder's Day, November 24, 1925.

4. **Resolved**, that the Ninety-second year convention of the Psi Upsilon Fraternity recommends that the Chapters set aside annually a sum of two dollars per member to be accumulated until the Psi Upsilon Centennial in 1933, said fund to be expended for a fitting memorial to be determined by the Executive Council and the Convention.

5. **Resolved**, that far too many members of Psi Upsilon are lost to the Fraternity as undergraduates as a result of poor scholarship and that this convention recommend to the Chapters that one upper classman be appointed by each Chapter to keep a record of the scholastic standing of the individual members of the two lower classes in the Chapter from month to month and to take necessary steps to insure that each man receives at least a passing grade.

6. **Resolved**, that each chapter appoint two undergraduate members Master of the Rolls, to assist their alumnus Master of the Rolls and report their names to him and to the Council.

7. **Resolved**, that this Convention recommend to the Chapters that the initiation ritual be recited from memory in the future and not be read as has come to be the custom with some Chapters, the first method being considered much more impressive.

8. **Resolved**, that the Treasurer's report for 1925 be accepted as submitted.

It was moved, seconded and passed that the report of the committee on annual communications be accepted.

The several resolutions were then duly adopted.

Brother Fessenden, Tau '25, spoke briefly upon the desirability of maintaining the custom of requiring a Chapter which desires to pledge a man who has transferred from another college at which there is a Chapter of the Fraternity to secure the assent of the former Chapter previous to the pledging.

Brothers Kelley, Epsilon and McClellan, Nu, spoke briefly on the date of the Convention.

It was moved, seconded and passed that the matter of the date of Conventions be referred to the Committee on New Business.
The roll call was then resumed for the reports of each Chapter by
the Senior Delegates.

The motion was made, seconded and passed that there be a 10 minute
recess.

At the end of the recess the meeting was called to order by Presi-
dent Babst.

Chapter reports were resumed.

Committee on New Business suggested a meeting of the Convention
in a Committee of the Whole to hear the Chancellor of the University
and the various petitioners. The Committee reported the sending of
telegrams of felicitations to Brother Chauncey M. Depew, and Brother
Wm. Howard Taft, Mrs. Herbert L. Bridgeman and Brother George S.
Coleman.

Motion was made, seconded and passed that the next session be held
at 2:30 in the form of the Committee of the Whole.

President Babst appointed Brother Gabauer as Chairman of that
meeting.

Motion made, seconded and passed that the telegrams as sent by
the Committee on New Business be approved.

Committee on Unfinished Business reported no unfinished business.
Committee was discharged.

Motion made, seconded and passed by a rising vote that the con-
vention extend its congratulations and thanks to the Pi Chapter for
the entertainment of the delegates and visitors at the convention in its
92nd year.

Oral Chapter reports were concluded.

Motion made, seconded and passed that the meeting be adjourned.
Meeting adjourned at 12:10 P. M.
Friday Afternoon, May 8, 1925

Convention called to order at 2:35 by Brother Gabauer in the form of a Committee of the Whole in which the Convention listened to Chancellor Charles Wesley Flint, who was introduced by Brother Cornwall.

Brother George H. Fox, Upsilon '67, a member of the Executive Council was introduced to the Convention.

Mr. Smith of Kansas formally presented the petition of Pi Upsilon.

A petition for entrance into Psi Upsilon by the Wranglers was formally presented by Mr. Wells who spoke briefly.

A petition for entrance into Psi Upsilon by Epsilon Phi at McGill University, Montreal, was presented by C. W. Davis, Honorary President of Epsilon Phi. Introduced by Brother Douglas; Mr. I. J. Norton, President of Epsilon Phi also spoke.

Motion made, seconded and passed that Committee of the Whole, resolve into a formal session of the Convention.

Motion made, seconded, and passed that petitions of Pi Upsilon, Wranglers, and Epsilon Phi be taken from the table.

The Committee on New Business reported the following resolutions:

1. Resolved, that each chapter appoint an Historian who shall compile a history of the chapter from the date of its founding, these histories to be collected and presented to the convention of 1926 by the Rho Chapter. Resolution was adopted.

2. Resolved, that the Executive Council take a poll of the Chapters on the question of the date of the convention and the will of the majority be announced at least six weeks before the date decided upon.

Brother Gabauer moved an amendment to the Resolution that the word six weeks be omitted and that the announcement be left to the Council's discretion. The amendment was adopted.

Resolution was adopted as amended.

3. Resolved, that the Executive Council be given permission to confer with the official jewelers to design a watch charm to be worn by alumni, which design should be submitted to the 1926 convention. Roll called on the Resolution and it was lost, ayes 1 and noes 25.

4. Be it resolved, that the petition of the men who constitute the active chapter of Pi Upsilon society of the University of Kansas shall be submitted to the chapters.

Resolution lost, ayes 9 noes 17.
5. **Be it Resolved**, that the petition of the men who constitute the present active chapter of the Wranglers of the Northwestern University shall be submitted to the chapters.

Resolution lost, ayes 4 noes 22.

6. **Be it resolved**, that the petition of the men who at present constitute the active chapter of the Epsilon Phi of McGill University shall be submitted to the chapters.

Resolution adopted unanimously.

Motion made by Brother Gabauer that duties of supervising of the chapter letters be taken by chapters in order of their establishment. Motion passed. Brother Babst appointed the Theta Chapter Supervisor for 1925-6.

Motion made, seconded and passed that there should be a further meeting of the Committee of the Whole at the Chapter house at 10:30 A.M. Saturday.

Brother Babst then declared the Convention adjourned sine die.

A. BLAIR KNAPP, Pi '26,

Recorder.
APPENDIX A

ANNUAL COMMUNICATION OF THE EXECUTIVE COUNCIL TO THE 1925 CONVENTION OF PSI UPSILON

To this Convention held in the ninety-second year of our fraternity, the Executive Council extends felicitations to the several chapters through their respective delegates here assembled. We congratulate the fraternity, as exemplified by its twenty-six chapters, upon the continued preservation of the high ideals of Psi Upsilon and we look forward to the future with increased confidence.

HERBERT L. BRIDGMAN: It is but fitting and proper that we should first officially direct your attention to the great loss sustained by the fraternity since our last convention, in the death of our beloved late president, Herbert L. Bridgman, Gamma ’66, who died at sea on September 22, 1924. He had continuously served the Fraternity for forty-seven years as a member of the Executive Council, and as its president for forty-one years. This period of service is without parallel in the history of college fraternities. A suitable memorial exercise was held under the auspices of the Executive Council on November 24th last, at the Lotos Club in New York City, and the full minutes have been published in the Diamond. Mere words at this time cannot adequately express our feelings of the loss we have sustained, nor can they enable us to portray our debt of gratitude for his many years of devotion to Psi Upsilon and his active participation in its affairs as our leader.

The Council offers to the convention a “minute of memorial” similar to that adopted last Founders Day at the memorial exercises, and suggests its adoption at this time by a rising vote, followed by a minute of silence in memory of our departed leader.

We, members of Psi Upsilon, gathered at the convention held in the ninety-second year of our fraternity, do pause to do honor to the memory of our brother, Herbert Lawrence Bridgman, Gamma ’66, for forty-seven years (more than half of Psi Upsilon’s existence) a member of its Executive Council, and since 1883 continuously its president.

For more than forty-one years Brother Bridgman guided the destinies of Psi Upsilon. To no man, living or dead, does our fraternity owe so much. While our founders, when they instituted Psi Upsilon, laid its foundations broad and deep, they little dreamed of the wonderful building which would arise upon those foundations.
The worth and beauty of that structure are largely due to Brother Bridgman. Psi Upsilon, as we know it today, is the expression of his character; so it is fitting that, with the founders of our Fraternity, we now honor him, its moulder.

Quick to reach the heart of things, he wrought essentials only into Psi U's structure. Despising empty form, he kept Psi U free from red tape and formalism. Democratic in all his instincts, he saw to it that our chapters should be self-reliant and the convention of our chapters, rather than the Executive Council, the supreme power.

His vigor, both of body and spirit, was inspiring. He held firmly to his opinions, though in the minority, and rarely was he proven mistaken; yet, despite his tenacity, his enemies were few, while his friends were legion.

We loved Brother Bridgman. He was at once strong and kindly, manly and modest, wise and charitable. He held up to reverence the finest traditions of the past. He sought increase of knowledge for the benefit of the future. He loved youth and ever met young men with sympathetic understanding. He was a good citizen and a good friend. To us he was the embodiment of Psi Upsilon's finest ideals.

To his sorrowing wife and family, our tender sympathy goes forth. Their loss is heavy. We, too, will miss him deeply; but we retain, as a beacon to guide our fraternity through all its future, its lasting memory of his wise and loyal leadership.

OUR NEW PRESIDENT: It is our pleasure to present to the convention Brother Earl D. Babst, Iota-Phi '93, who was duly elected last October to be the successor to Brother Bridgman as our president. Brother Babst himself needs no introduction for he has served as a member of the Executive Council for twenty-two years, but we hail him as our new president. Our conservative policy and high ideals will be continued, but we look for even greater prosperity in the future.

The Executive Council wishes to report that, in accordance with the provisions of the constitution, Brother A. Avery Hallock, Xi '16, was elected as a member of the Council to fill the vacancy occasioned by the death of Brother Bridgman.

ELECTION TO THE COUNCIL: The Council would call attention to the fact that the terms of Herbert S. Houston, Omega '88 and R. Bourke Corcoran, Omega '15, expire at this convention.
NECROLOGY: Inasmuch as the Diamond currently reports the death of our alumni, it is unnecessary for us to do more than list here the names of those sons of Psi Upsilon who have died during the past year:

Herbert Lawrence Bridgman, Gamma '66
Henry Marison Byllesby, Eta '78
Henry Holman Hall, Xi '26
John Kivel, Zeta '76
Bishop W. F. Nichols, Beta Beta '70
Clarence Percy Skillen, Zeta '03
Charles Fraser MacLean, Beta '64
William B. Scaife, Chi '92
Henry Harrison Merriman, Gamma '66
Ivan Arthur Parry, Mu '97
Rev. William E. Palmer, Pi '90
Dean Conant Worcester, Phi '88
Albert Elijah Dunning, Beta '67
Senator Cornelius Cole, Xi '47
Senator LeBaron Bradford Colt, Beta '84
Arthur Nott Cooley, Beta '78
John Langdon Dearborn, Alpha '57
Rev. Dr. Reginald Heber Howe, Sigma '66
James Edwin Meeker, Iota '17
George Somerset Bangs Steward, Omega '99
William Norman Saunders, Sigma '24
Southerland Gazzam Taylor, Delta '11
Dr. Samuel Johnson Walker, Beta '88
Chauncey Lawrence Williams, Rho '94
Jeremiah Kersted Cady, Chi '76
Edgar L. Madsen, Phi '27
Harley B. Mitchell, Omega '76
Rev. Clarence E. Woodman, Beta Beta '73
Irving Washington, Upsilon '83
Raymond Landon Bridgman, Gamma '71
Rev. Wolcott Calkins, D.D., Beta '56
Lt. Col. Ralph E. Herring, U. S. Army, Mu '01
Preston A. Lambert, Eta '83
Rev. Albert W. Moore, Zeta '64
Paul Sprague Ney, Beta '04
Rev. Dr. Charles H. Richards, Beta '60
Rev. Dr. Newman Smyth, Kappa '63
THE DIAMOND: Pursuant to the action of the last convention, the Diamond inaugurated the $10.00 life subscription plan for alumni and undergraduates as of October 1, 1924. This plan called for the life subscription of each undergraduate member as of that date and a permanent addition of like amount to the initiation fee of each member of every chapter. The detailed report made to the Council by the editor and business manager of the Diamond, as of March 25, 1925, showed 458 alumni subscribers as of March 1, 1925. It is the opinion of the Council that the status of the Diamond Endowment Fund is satisfactory in view of the fact that it is only one year old. The endowment fund is now being administered by the committee appointed by the Executive Council, consisting of Brothers Houston, Corcoran and Collins.

It was the plan of the Council Committee which presented the resolutions to the last convention that until the endowment fund was large enough to have its interest yield sufficient to support the Diamond, that the necessary amounts from the receipts from the payment of the Diamond fee by initiates would be made available for support of the Diamond.

Through an oversight this provision was not included in the resolutions adopted last year, so there is submitted for your consideration a tentative resolution to provide for the Diamond until the income from the endowment fund is able to take care of the situation.

Steps should be taken to insure the completion of the endowment fund at an early date. To this end, the Council recommends that a twenty-day campaign be conducted for life subscriptions, ending on Founders Day, November 24, 1925, with the purpose of enrolling at least 40% of our alumni.

If the convention adopts the necessary authorization of such a program, the Council will work out the details. It is the opinion of the Council that the Diamond is a vital factor in the future of the Fraternity in maintaining alumni interest. The Diamond has been a success to date; it has demonstrated its stability in its five years since its revival. It is a publication of which we can be proud and we now wish to have it reach all our alumni.

OUR CENTENNIAL: The Fraternity will celebrate its centennial eight years hence and it is fitting that the convention keep this important fact in mind. At the last convention, the committee on new business presented the following resolution, which was duly adopted:

"Resolved that the ninety-first year convention of the Psi U fraternity recommends that the chapters set aside annually a sum of $2.00 per member to be accumulated until the Psi U centennial
in 1933, said fund to be expended for a fitting memorial to be determined by the Executive Council and the convention.”

We trust all the chapters have diligently followed this recommendation, as it is an easy manner to enable us to raise a large portion of a suitable fund to mark properly our centennial. Incidentally, the idea of the resolution was suggested by Brother Bridgman at his last convention. The committee on old business at this convention may see fit to give further consideration to this matter.

RECORDS: Pursuant to General Resolution VIII passed by the 1924 convention, the Executive Council appointed Brother A. Avery Hallock, National Master of the Rolls. Each chapter has now reported to the Council the name and address of its Alumnus Master of the Rolls, all of whom, with but two or three exceptions, are now actively engaged in preparing complete address lists and data of their respective chapters. Each chapter which has not as yet done so should at once appoint two undergraduate Masters of the Rolls to assist their Alumnus Master of the Rolls and report their names to him and to the Council.

CHAPTER VISITATIONS: During the past year the Council has followed the direction of the convention of 1908 concerning official chapter visitations, and the following chapters have been visited by members of the Council: Theta, Delta, Gamma, Upsilon, Iota, Phi, Omega, Pi, Tau, and Rho. Copies of reports on same have been forwarded to the respective chapters. In addition, members of the Executive Council have whenever possible attended the initiations. During next year, visitations will be made to those chapters not called on officially for the past two years and as many more as is feasible.

SCHOLARSHIP: A most gratifying feature in the reports of chapter visitations is the improvement noticed in the attitude of the chapters toward scholarship. The fallacy of a “gentleman’s mark” is fast disappearing. Some chapters have a justified pride in that they have not lost any members for a considerable period through failure in studies. We would urge all of our chapters to strive for this high ideal. A chapter is bound to suffer unless each delegation graduates. The wastage of our delegations has been too great and definite steps are advisable wherever necessary to counteract this tendency. Psi U may well stress scholarship more than ever as a means of maintaining well balanced delegations, as well as upholding the traditional standing of Psi Upsilon in scholarship.

In the attached table of vital statistics, you will note the large number of active members who have left our chapters before graduation. This matter well might be discussed during this convention with profit.
LITERARY MEETINGS: It might be wise for this convention to give consideration to the recital by several chapters of their practice in conducting literary exercises in order that the delegates may take back to their chapters the benefit of such customs.

INITIATES: We would call your attention to General Resolution IX of the 1924 convention:

"Resolved that in considering candidates for election to Psi Upsilon if there be any question as to a man's home environment, social standing, etc., the chapter should communicate at once with the chapter nearest the man's home asking that Chapter to look up and report on all facts as regards the candidate. A chapter should seriously hesitate about initiating any man who is objected to by any other chapter."

CONDUCT AT CONVENTION: The delegates to this convention have been selected by their respective chapters in conformance with the desires of the Fraternity as duly expressed in a resolution at the 1924 convention. The Council wrote each chapter on April 7th last, quoting this resolution concerning the use of intoxicating liquors at or during convention and your presence here is evidence that you are in full sympathy with the Convention Resolution, regardless of your personal opinions.

Let us have no misunderstandings, and from the outset of the convention let us all resolve to obey this injunction which applies to delegates and guests, undergraduates and graduates, alike. The reputation of the Fraternity and more particularly of our hosts—the Pi chapter—must be zealously guarded. The will of the Fraternity has been pledged to the convention committee, which has made diligent plans for our entertainment.

CHAPTER LETTERS: In accordance with a resolution of the 1924 convention, the custom of interchapter letters has been revived during the current college year. The results on the whole have been excellent and the Council views with special favor the continuance of this intimate and traditional practice.

INTIATIONS: While our annual convention affords the only opportunity for the whole Fraternity to get together, the Council is pleased to see the growth of the custom of our chapters' informally sending upper-classmen delegates to the initiations of sister chapters which are within easy reach. It has proven most edifying to the initiates to see and meet brothers from other chapters at the time of the great event of their college life. In addition, they are inspired with the splendid national
spirit of Psi Upsilon. These annual interchapter visits will afford splendid opportunities for our upperclassmen to discuss their customs and problems with each other, so that many benefits accrue.

The members of the Council who have attended initiations this year note a growing tendency to read the initiation ritual. In the past, in most chapters, it has been the custom for this ritual to be recited from memory, which renders it most impressive to the initiates, and your Council respectively suggests that such is the traditional custom of the Fraternity.

FRATERNITY EMBLEMS: We just wish to mention the fact that the official jewelers of our Fraternity are Black, Starr & Frost, Fifth Avenue, New York City. All chapters are required to procure their badges and pledge buttons from them, as provided in resolution of the 1914 convention.

NEW CHAPTER HOUSES: During this college year, the Omicron and Theta Theta chapters have moved into their fine new homes. These splendid monuments to character and true brotherly spirit of Psi Upsilon are added links to an already imposing list of chapter houses. Next fall, the Phi chapter will move into its new home, which will be one of the most complete in the Fraternity. When the Phi is settled, we can then rejoice that each chapter of Psi U has its own home—a record which we believe is unequaled by any other fraternity having over ten chapters on its rolls.

The Beta chapter is also to have a new home, which will be of the "open house" type now prevailing throughout the Fraternity.

ORAL REPORTS: It has been customary of late years for the senior delegate of each chapter to make an oral report on his chapter at the opening session, pending the completion of the committee reports for the second business session.

PETITIONS: In accordance with the vote of the last convention, the Council asked for and has received the vote of the chapters on the petition of the Pi Upsilon Society of the University of Kansas. The result of that vote is as follows: in favor of, 8; against 18. The vote during the previous college year, in accordance with the action of the 1923 convention, was: in favor of, 10; against, 16. The above record is given for your information. This society has been petitioning Psi Upsilon for about fifteen years.

The Council respectfully submits to the convention the fifth petition of the Wranglers of Northwestern University. They have asked permission to have their representatives address you.
We also submit, for the first time, a petition from the Epsilon Phi fraternity of McGill University. They have signified their intention of attending the convention, and will ask to introduce representatives.

No other petitions have been received.

Respectfully and fraternally submitted,

R. BOURKE CORCORAN.

Secretary-Recorder ad interim.

Approved at meeting of Executive Council
May 2, 1925.
### TABLE OF VITAL STATISTICS PSI UPSILON FRATERNITY
(Compiled from annual reports for year ending February 1, 1925)

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<td>33</td>
<td>1 1</td>
<td>2 10 1 1</td>
</tr>
<tr>
<td>Beta Beta</td>
<td>5 3 4 5 4</td>
<td>23</td>
<td>1 1</td>
<td>1 5 1</td>
</tr>
<tr>
<td>Eta</td>
<td>3 6 10 4</td>
<td>23</td>
<td>2 4 1</td>
<td>7 3 2</td>
</tr>
<tr>
<td>Tau</td>
<td>11 16 7 10</td>
<td>44</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Mu</td>
<td>3 4 4 22 6</td>
<td>39</td>
<td>3 5 4</td>
<td>12 3 1 2</td>
</tr>
<tr>
<td>Rho</td>
<td>8 5 15 9 2</td>
<td>39</td>
<td>2 1 8 3</td>
<td>14 6 1 2</td>
</tr>
<tr>
<td>Epsilon</td>
<td>4 9 7 6 9</td>
<td>35</td>
<td>2 2 2</td>
<td>1 7 2 1 2</td>
</tr>
<tr>
<td>Omicron</td>
<td>5 7 7 11 15</td>
<td>45</td>
<td>2 1 2</td>
<td>5 5 1 2</td>
</tr>
<tr>
<td>Delta Delta</td>
<td>6 11 9 16 1</td>
<td>43</td>
<td>3 2</td>
<td>5 6 1 2</td>
</tr>
<tr>
<td>Theta Theta</td>
<td>8 6 12 7 9</td>
<td>42</td>
<td>1 1 5</td>
<td>6 13 7 1 2</td>
</tr>
<tr>
<td>Nu</td>
<td>10 7 5 12 18</td>
<td>42</td>
<td>1 1</td>
<td>2 10</td>
</tr>
</tbody>
</table>

**Totals** | 169 216 254 266 143 | 17 1070 | 12 24 | 69 | 42 | 7 | 6 160 157 |

**REASONS GIVEN FOR LEAVING COLLEGE BEFORE GRADUATION**

<table>
<thead>
<tr>
<th>Reason</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>To enter business</td>
<td>53</td>
</tr>
<tr>
<td>Failure in studies</td>
<td>33</td>
</tr>
<tr>
<td>Change of college</td>
<td>24</td>
</tr>
<tr>
<td>Reason unknown</td>
<td>13</td>
</tr>
<tr>
<td>Illness</td>
<td>10</td>
</tr>
<tr>
<td>Lack of funds</td>
<td>6</td>
</tr>
<tr>
<td>Suspended</td>
<td>2</td>
</tr>
<tr>
<td>Marriage</td>
<td>2</td>
</tr>
<tr>
<td>Death</td>
<td>2</td>
</tr>
</tbody>
</table>

Total: 160

* Figures in italics indicate number initiated after February 1, 1925; where no figure is given, none have been reported.
† Includes two initiated after February 1, 1925.
‡ Does not include members who graduated during the year ending February 1, 1925.
§ Each chapter is required to have one graduate Master of the Rolls.
¶ Each chapter is required to have two undergraduate Masters of the Rolls.
¶ None reported.
APPENDIX B

REPORT OF THE TREASURER, 1925

1. In the attached balance sheet as of April 15, 1925, a shrinkage for the year, of $940.47 is shown in the General Fund. This is largely due to extraordinary and non-recurrent expenditures, particularly those occasioned by the Herbert L. Bridgman Memorial.

2. Attention is called to the definite progress of the Diamond Endowment Fund, which is noteworthy considering the short time in which the plan has been operative. The plan for the upbuilding of this Fund to a point where the income from its investments will carry operating expenses, merits 100% cooperation. At this writing there is in this Fund over $9,500, which represents results of the first year of the working plan of this Fund.

Attention is particularly called to the item in Balance Sheet, of $1,318.35 under heading Diamond Endowment Fund Interest Account. This represents necessary advances to the Diamond by the Income Account prior to receipt of interest from investments, and therefore represents a deficit in this amount. The plan provides that income from investments accrue to the Diamond for operation and publication expenses. During the period when the investment account is being built up to a point when sufficient income from investments is received, to carry on the Diamond, there is necessarily a deficit in this interest, or income account. Convention action is therefore necessary to wipe out this deficit and provide a diversion of at least a portion of subscriptions received, to carry on operation and publication expenses, until the Diamond Endowment Fund attains sufficient proportions to provide by its income, the necessary operating funds.

Some such action is recommended.

3. Although the annual Chapter taxes have been paid in full prior to the compilation of this report, on this date, April 30th, the Chapter payments on account of the Diamond, as provided by the 1924 Convention, are somewhat in arrears, as no remittances have been received from the Lambda, Beta, Pi, Chi, Tau, Delta Delta, Theta Theta and only partial remittances from the Zeta and Beta Beta.

In accordance with the Constitution it will be necessary for those Chapters to liquidate these obligations to the Treasurer before qualifying for representation at the 1925 Convention.

Respectfully and fraternally submitted,

WALTER T. COLLINS,
Treasurer.

April 30, 1925.
BALANCE SHEET
As of April 15, 1925

Assets

Cash in Bank ........................................... $ 3,535.98
Investments at Cost .................................. 10,616.04
374 Song Books at $2.00 ............................. 748.00
122—12th General Catalogues at $2.00 ........... 244.00
Albert Poole Jacobs Collection of Fraternity memorabilia at book value .......................... 1,000.00
Diamond Endowment Fund ........................... 5,982.97
Investment account at cost ..........................
Diamond Endowment Fund—Cash in Bank ........ 1,677.49
Diamond Endowment Fund Interest Account .... 1,318.35

$25,122.83

Liabilities

General Fund (Showing a decrease during the year of $940.47, being an excess of expenditures over income) .......................................................... $15,311.85
Convention Fund (Showing a decrease during the year of $86.31, being an excess of expenditures over income) ...................................................... 832.17
Diamond Endowment Fund ........................... 8,978.81

$25,122.83
**SCHEDULE A**

Analysis of Income and of Expenditures from April 17, 1924 to April 15, 1925 inclusive.

### General Fund

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Secretary-Recorder and Treasurer—stationery,</td>
<td>$304.24</td>
</tr>
<tr>
<td>stenographic services, accounting, postage,</td>
<td></td>
</tr>
<tr>
<td>supplies, etc.</td>
<td></td>
</tr>
<tr>
<td>Karl P. Harrington Song-book Royalties</td>
<td>$45.60</td>
</tr>
<tr>
<td>Storage of archives and services of warehouse,</td>
<td>$148.70</td>
</tr>
<tr>
<td>postage, shipping, etc., song books and catalogues</td>
<td></td>
</tr>
<tr>
<td>Metropolitan Trust Co. for services</td>
<td>$29.34</td>
</tr>
<tr>
<td>Epsilon andTheta Theta Chapters % Convention 1924</td>
<td>$300.00</td>
</tr>
<tr>
<td>as authorized by Convention</td>
<td></td>
</tr>
<tr>
<td>Expense % new catalogue</td>
<td>$12.15</td>
</tr>
<tr>
<td>Expense % Special H. L. Bridgman Diamond</td>
<td>$115.75</td>
</tr>
<tr>
<td>Appropriation % Diamond</td>
<td>$587.02</td>
</tr>
<tr>
<td>Song Books Gratis % Ceremonies and Cornerstones</td>
<td>$6.00</td>
</tr>
<tr>
<td>Catalogues Gratis % New Catalogue Committee</td>
<td>$16.00</td>
</tr>
<tr>
<td>Expense Council Members official visits to Chapters</td>
<td></td>
</tr>
<tr>
<td>Executive Council Meetings and Inter-Fraternity</td>
<td>$715.13</td>
</tr>
<tr>
<td>Conference</td>
<td></td>
</tr>
<tr>
<td>Special Expenditures % H. L. Bridgman Memorial</td>
<td></td>
</tr>
<tr>
<td>including 3,000 invitation cards, envelopes and</td>
<td></td>
</tr>
<tr>
<td>postage, printing, Lotos Club expense,</td>
<td></td>
</tr>
<tr>
<td>telegrams, flowers, music, etc.</td>
<td>$374.18</td>
</tr>
<tr>
<td>Printing 16,000 copies of the address of Earl D.</td>
<td></td>
</tr>
<tr>
<td>Babst at H. L. Bridgman Memorial and mailing</td>
<td></td>
</tr>
<tr>
<td>about 13,000 to entire Psi Upsilon Catalogue List</td>
<td>$500.00</td>
</tr>
</tbody>
</table>

**$3,154.11**

### Income

<table>
<thead>
<tr>
<th>Income</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued Income by $2.25 per active member</td>
<td>$1,626.75</td>
</tr>
<tr>
<td>amounting to 75% of annual taxes accrued</td>
<td></td>
</tr>
<tr>
<td>for year 1925</td>
<td></td>
</tr>
<tr>
<td>Income from bond interest</td>
<td>$510.00</td>
</tr>
<tr>
<td>Income from interest on bank deposit</td>
<td>$76.89</td>
</tr>
</tbody>
</table>

**$2,213.64**

| Excess of expenditures over income accruing to    | $940.47  |
| General Fund                                     |          |

**$3,154.11 $3,154.11**
SCHEDULE B

Analysis of Income and of Expenditures from April 17, 1924 to April 15, 1925 inclusive.

Convention Fund

Expenditures—

- Printing Records of 1924 Convention $37.00
- Expenses (3) Executive Council Members % 1924 Convention 91.56
- Contribution to Pi Chapter % 1925 Convention 500.00

Total Convention Fund Expenditures $628.56

Income—

- Accrued Income by 75c per active member amounting to 25% of annual taxes accrued for the year 1925 $542.25
- Excess of Expenditures over income accruing to Convention Fund 86.31

Recapitulation of Schedules A and B

- Excess of expenditures over income General Fund $940.47
- Excess of expenditures over income Convention Fund 86.31

Total General and Convention Fund $1,026.78

SCHEDULE C

Analysis of Diamond Endowment Fund

- Received from “The Diamond” % Subscriptions $8,978.81
- Investments at Cost $5,982.97
- Cash in Bank 1,677.49
- Interest Account Advances to Current Operating Expenses 1,318.35

Total Diamond Endowment Fund $8,978.81
### Schedule of Securities Held as of Close of Business, April 15, 1925

<table>
<thead>
<tr>
<th>Description</th>
<th>Par Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baltimore &amp; Ohio Railroad Company, 5% Refunding and General Mortgage Bond, Series “A” due December 1st, 1995, interest June and December 1st</td>
<td>$1,000</td>
</tr>
<tr>
<td>Bethlehem Steel Company, First Lien and Refunding Mortgage, 5% 30-Year Gold Bond, Series “A”, due May 1st, 1942, interest May and November 1st</td>
<td>1,000</td>
</tr>
<tr>
<td>Chesapeake &amp; Ohio Railway Company, 5% Convertible 30-Year Secured Gold Bond, due April 1st, 1946, interest April and October 1st</td>
<td>1,000</td>
</tr>
<tr>
<td>Chicago, Milwaukee &amp; St. Paul Railway Company, 4½% Convertible Gold Bond, due June 1st, 1932, interest June and December 1st</td>
<td>1,000</td>
</tr>
<tr>
<td>Erie Railroad Company, 4% Convertible 50-Year Gold Bond, Series “D”, due April 1st, 1953, interest April and October 1st</td>
<td>1,000</td>
</tr>
<tr>
<td>Hotel La Salle Company First Mortgage 5½% Serial Gold Bond due February 1st, 1929, interest payable February and August 1st (Diamond Endowment Fund)</td>
<td>2,000</td>
</tr>
<tr>
<td>New York Central &amp; Hudson River Railroad Company, 4½% Refunding and Improvement Mortgage Bond, Series “A”, due October 1, 2013, interest April and October 1st</td>
<td>1,000</td>
</tr>
<tr>
<td>New York Central Lines, 4½% Equipment Trust of 1924, due September 15, 1930, interest payable March and September 15th (Diamond Endowment Fund)</td>
<td>1,000</td>
</tr>
<tr>
<td>New York Central Lines, 4½% Equipment Trust Certificates due September 1st, 1932, interest March and September 1st</td>
<td>2,000</td>
</tr>
<tr>
<td>Pennsylvania Railroad General, 4½% Equipment Trust Series C due October 1st, 1928, interest payable April and October 1st (Diamond Endowment Fund)</td>
<td>3,000</td>
</tr>
<tr>
<td>Southern Pacific, 4% 20-Year Convertible Gold Bond, due June 1, 1929, interest March and September 1st</td>
<td>1,000</td>
</tr>
<tr>
<td>Southern Railroad Company, First Consolidated Mortgage, 5% Gold Bond, due July 1, 1994, interest January and July 1st</td>
<td>1,000</td>
</tr>
<tr>
<td>Wabash Railroad Company, Second Mortgage, 5% 50-Year Bonds, due February 1, 1939, interest February and August 1st</td>
<td>1,000</td>
</tr>
</tbody>
</table>

**TOTAL** $17,000