RECORDS
OF THE
CONVENTION
OF THE
PSI UPSILON
FRATERNITY
1941
BEFORE the formal opening of the Convention, President Stanley King of Amherst College was presented by Brother John J. Chester, Gamma ’42, and officially welcomed the Convention to Amherst.

After President King’s withdrawal the Convention was called to order at 11:00 A.M. at Kirby Theatre, Amherst College, Amherst, Massachusetts, by Scott Turner, Phi ’02, President of the Executive Council, who appointed the following temporary officers:

Temporary President—John J. Chester, Jr., Gamma ’42
Temporary Recorder—Edward G. Merrill, Gamma ’42

Brother Chester welcomed the visiting brothers on behalf of the Gamma, and then appointed the following committees, by usual rotation:

On Credentials:
Bruce B. Bothwell, Iota ’42, Chairman
Joseph F. Lockett, Jr., Sigma ’42
Robert W. Goes, Gamma ’42

On Permanent Organization:
Dandridge M. Gray, Gamma ’42, Chairman
LeRoy M. Murray, Tau ’42
Robert M. Gray, Omicron ’42

Motion was duly made, seconded and passed, that the Convention take a recess to enable the committees to prepare their reports.

At the end of the recess, Temporary President John J. Chester, Jr., Gamma ’42, called the Convention to order.

The Committee on Credentials reported that the following delegates had presented their credentials which were in order:

Theta—John C. Baas, Jr., ’42; Arthur L. LaRoche, Jr., ’42
Delta—Carl A. Beck, ’41; Walter H. Johnson, ’42
Sigma—Joseph F. Lockett, Jr., ’42; Matthew J. Mitchell, ’42
Gamma—George P. Whitelaw, Jr., ’43; Harold B. Benedict, ’43
Lambda—David C. Keutgen, ’42

Page Three
Credentials of the following members of the Executive Council were presented:

Scott Turner, Phi '02
Frederick S. Fales, Gamma '96

On motion duly made, seconded and passed, this report was accepted.

The Committee on Permanent Organization presented its report, making the following nominations:

President.................................Scott Turner, Phi '02
1st Vice-President......................Frederick S. Fales, Gamma '96
2nd Vice-President.......................Oliver B. Merrill, Jr., Gamma '25
3rd Vice-President.......................Alfred E. Stearns, Gamma '94
4th Vice-President.......................John C. Esty, Gamma '22
5th Vice-President.......................Benjamin T. Burton, Chi '21
6th Vice-President.......................Stephen G. Kent, Delta Delta '11, Lambda '14
7th Vice-President.......................Dr. Charles S. F. Lincoln, Kappa '91
Recorder.................................Edward G. Merrill, Gamma '42
Assistant Recorder.....................H. Grahame Dripps, Gamma '43
Assistant Recorder.....................Donald P. Burt, Gamma '44

On motion duly made, seconded and passed, this report was unanimously accepted and the Temporary Recorder was instructed to cast one ballot for the election of the Permanent Officers nominated.

President Turner then took the Chair.

A message from Herbert J. Flagg, Theta Theta '12, was then read to the Convention.

Brother John J. Chester, Jr., Gamma '42, then read the Convention Rules. These were approved, and a motion made, seconded and passed that the rules as read be accepted for this Convention.

President Turner then read Sections 1, 2, 3 and 4 of Article II of the Constitution concerning government of the Fraternity.
President Turner then appointed the following Standing Committees:

To Nominate Members of the Executive Council:
LeRoy M. Murray, Tau '42
Ernest W. H. Small, Mu '42
Edward M. Benson, Jr., Epsilon '42
Charles E. Huwen, Omicron '42

On Annual Communications:
William R. Lee, Theta Theta '42
Owen B. Millar, Nu '41

On Unfinished Business:
John C. Baas, Jr., Theta '42
Walter H. Johnson, Delta '42
Matthew J. Mitchell, Sigma '42
Willard B. McDowell, Pi '42

On New Business:
Robert E. Newhouse, Kappa '42
Roderick A. McLean, Psi '42
Norman R. Gay, Upsilon '41
John A. Benson, Jr., Xi '43

On motion duly made, seconded and passed, it was voted to adjourn
the Convention until Thursday, September 4, 1941, at 2:30 P.M.

MINUTES OF THE AFTERNOON SESSION
THURSDAY, SEPTEMBER 4, 1941
KIRBY THEATRE, AMHERST COLLEGE
AMHERST, MASSACHUSETTS

The meeting was called to order by President Turner at 2:35 P.M.
The minutes of the morning session were read and, after correction,
on motion duly made, seconded, and passed, were approved.

President Turner then appointed advisers to the Standing Committees:

To Nominate Members of the Executive Council:
Benjamin T. Burton, Chi '21
LeRoy J. Weed, Theta '01

On Annual Communications:
Walter T. Collins, Iota '03

On Unfinished Business:
Harold Lee Berry, Kappa '01

On New Business:
Frederick S. Fales, Gamma '96
The Annual Communication of the Executive Council was read by Benjamin T. Burton, Chi '21, a member of the Executive Council.

On motion duly made, seconded and passed, this Communication was accepted, placed on file and referred to the Committee on Annual Communications.

Oral reports of the following chapters were made by the senior delegates:

**Theta**

**Delta**

**Sigma**

Prolonged discussion of fraternity problems introduced in these three reports made it impossible for further chapter reports to be delivered in this session.

During the session President Turner introduced the following members of the Executive Council and other alumni of the Fraternity, each of whom spoke briefly: Benjamin T. Burton, Chi '21; Walter T. Collins, Iota '03; Harold L. Berry, Kappa '01; Edward T. Richards, Sigma '27; Frederick S. Fales, Gamma '96; Dr. Charles S. F. Lincoln, Kappa '91; R. Bourke Corcoran, Omega '15; Oliver B. Merrill, Gamma '91; Robert S. Moore, Gamma '02; and Robert B. Osgood, Gamma '95.

Copies of the table of Vital Statistics of the Fraternity for the year ending March 1, 1941, were distributed.

On motion duly made, seconded and passed, it was voted to adjourn the Convention until 10:00 A.M., Friday, September 5, 1941.

**MINUTES OF THE MORNING SESSION**

**FRIDAY, SEPTEMBER 5, 1941**

**KIRBY THEATRE, AMHERST COLLEGE**

**AMHERST, MASSACHUSETTS**

The meeting was called to order by President Turner at 10:15 A.M.

The minutes of the previous afternoon session were read and, on motion duly made, seconded and passed, were approved.

Allen Northey Jones, Beta Beta '17, Treasurer of the Executive Council, read the annual Treasurer's Report.

After discussion, and on motion duly made, seconded, and passed, the Treasurer's Report was accepted and referred to the Committee on Annual Communications.

The Committee on Credentials received from the following delegates their credentials, which were in order:

**Xi**—John A. Benson, Jr., '43; Ulysses H. Brockway, III, '43

**Phi**—L. Reed Cranmer, '42

**Nu**—Owen B. Millar, '41; Douglas B. Baird, '44

**Pi**—Willard B. McDowell, '42; James F. Evans, Jr., '43

**Rho**—Edward A. Grede, '43

Page Six
Credentials of the following members of the Executive Council were presented:

- Benjamin T. Burton, Chi '21
- Harold L. Berry, Kappa '01
- Walter T. Collins, Iota '03
- Edward T. Richards, Sigma '27
- Stephen G. Kent, Delta Delta '11, Lambda '14

Oral reports were given by the delegates from the following Chapters:

**GAMMA**  **KAPPA**  **PSI**  **XI**

A roll call was taken showing a quorum present.

President Turner introduced the following members of the Executive Council and other alumni brothers, each of whom spoke in turn: Stephen G. Kent, Delta Delta '11, Lambda '14; LeRoy J. Weed, Theta '01; Roswell G. Ham, Epsilon '14; Ralph Whitelaw, Gamma '02; George N. Patrick, Gamma '03; Eugene S. Wilson, Gamma '29.

On motion duly made, seconded and passed, the Convention adjourned until 1:45 P. M., Friday, September 5, 1941.

**MINUTES OF THE AFTERNOON SESSION**

**FRIDAY, SEPTEMBER 5, 1941**

**KIRBY THEATRE, AMHERST COLLEGE**

**AMHERST, MASSACHUSETTS**

The meeting was called to order by President Turner at 1:50 P. M. The minutes of the morning session were read and on motion duly made, seconded and passed, were approved.

President Turner called for oral Chapter reports, which were then given by delegates from the following Chapters:

**IOTA**  **OMEGA**  **PI**  **BETA BETA**

A roll call was taken showing a quorum present.

John C. Baas, Jr., Theta '42, presented the report of the Committee on Unfinished Business. There was no unfinished business.

William R. Lee, Theta Theta '42, presented the report of the Committee on Annual Communications. The Committee congratulated the Executive Council and the Treasurer on the well-prepared reports submitted to the Convention.

LeRoy M. Murray, Tau '42, presented the report of the Committee to Nominate Members of the Executive Council. The following brothers were nominated for membership on the Executive Council for the usual term of five years:

- Scott Turner, Phi '02
- Frederick S. Fales, Gamma '96
- Walter T. Collins, Iota '03
Motion was duly made, seconded, and passed, that the report be adopted and that the Recorder be instructed to cast a single ballot electing each of the brothers nominated to the Executive Council for the usual term of five years.

Credentials were received from the delegates of the following Chapters:
DELTA DELTA—Robert H. Comfort, '43; Gordon T. Getsinger, '43
BETA BETA—Matthew T. Birmingham, '42

President Turner introduced the following alumni of the Fraternity, each of whom spoke briefly: T. Clarence Heisey, Gamma '08; E. Allan Wyman, Gamma '07; and Peter A. GaBauer, Pi '25.

On motion duly made, seconded and passed, the Convention adjourned until 10:00 A.M., Saturday, September 6, 1941.

MINUTES OF THE MORNING SESSION
SATURDAY, SEPTEMBER 6, 1941
KIRBY THEATRE, AMHERST COLLEGE
AMHERST, MASSACHUSETTS

The Convention was called to order by President Turner at 10:05 A.M. The minutes of the previous afternoon session were read and, on motion duly made, seconded and passed, were approved.

Communications from the Epsilon Phi Chapter and from Brother Earl D. Babst, Iota-Phi '93, were read.

Credentials were received from the delegates of the following Chapters:
ETA—Edwin W. Hine, III, '41
KAPPA—Roscoe C. Ingalls, Jr., '43

Oral reports of the following Chapters were made by the delegates present:
ETA RHO OMEGON NU
TAU EPSILON DELTA DELTA THETA THETA
MU LAMBDA (unseated)

A roll call was taken showing a quorum present.

The report of the Committee on New Business was read by Robert E. Newhouse, Kappa '42. It recommended the adoption of the following resolutions:

1. Resolved: That the Recorder be directed to write an expression of gratitude to President King of Amherst College for his welcome to the Convention on behalf of the College.

2. Resolved: That this Convention hereby express to Amherst College its appreciation for its cordial hospitality and generous extension of campus facilities to the delegates and alumni.
3. **Resolved:** That the delegates and members, assembled in Convention in the 108th year of the Psi Upsilon Fraternity, extend their gratitude to the Gamma Chapter, its undergraduates and alumni, for the cordial reception extended to those attending the Convention.

4. **Resolved:** That the Convention is grateful to the members of the Executive Council, and the officers of the Council, for their untiring efforts on behalf of the Chapters and the Fraternity as a whole.

5. **Resolved:** That the Convention hereby records its appreciation of the unselfish and effective efforts of the Board of Governors of the Alumni Association, and its officers.

6. **Resolved:** That the delegates to this Convention convey to the Council’s Advisory Committee on the Diamond, and to the members of the Editorial Staff, their thanks and appreciation for the excellent work done during the year.

7. **Resolved:** That this Convention hereby expresses to the Council’s Advisory Committee on the Annals, and to the Secretary and Archivist, its gratitude for the untiring and unselfish services rendered in the compilation of this volume.

8. **Resolved:** That the Recorder be directed to send telegrams of greeting from the Convention to each of the past Presidents of the Executive Council: Earl D. Babst, Iota 1893; Edward L. Stevens, Chi 1899; Archibald Douglas, Lambda 1894.

9. **Resolved:** That the delegates to this Convention express to Brother Scott Turner, Phi ’02, President of the Executive Council of the Psi Ppsilon Fraternity, and President of this Convention, their appreciation for his work in presiding over all the sessions of this Convention, and for the able manner in which he has conducted the meetings.

10. **Resolved:** That the delegates to this Convention express their gratitude to all the Officers of this Convention and to the Committees reporting to the Convention, for the efficient manner in which they have handled the work allotted to them.

11. **Resolved:** That the delegates to this Convention extend their gratitude to Judge Hammond for his cordial hospitality and generous extension of his grounds for the Convention picnic.

Upon motion duly made, seconded and passed, the report of the Committee on New Business was accepted, and each of the recommended resolutions, other than Resolution No. 7, was unanimously adopted.

Upon motion duly made, seconded and passed, Resolution No. 7 was amended to read as follows:

*Page Nine*
7. Resolved: That this Convention hereby express to the Council’s Advisory Committee on the Annals, and to its Chairman, Brother Earl D. Babst, Iota ’93, its Secretary, Albert C. Jacobs, Phi ’21, and to the Archivist, Peter A. GaBauer, Pi ’25, its gratitude for the untiring and unselfish services rendered in the compilation of this volume.

and as so amended was unanimously adopted.

A motion was duly made, seconded, and adopted, as follows:

Resolved: That this Convention refers to the Executive Council the decision as to the Chapter to act as host at the Convention of 1942, the Executive Council, in making such decision, to be governed by the provisions of the Constitution.

Brother Roderick A. McLean, Psi ’42, expressed the hope that the Convention of 1942 will assign the 1943 Convention to the Psi Chapter at Hamilton College, which Chapter at that time celebrates its Centennial Anniversary.

Brother John A. Benson, Jr., Xi ’43, likewise expressed the hope that the Convention of 1942 will assign the 1943 Convention to the Xi Chapter at Wesleyan University, which Chapter at that time also celebrates its Centennial Anniversary.

Upon motion duly made, seconded and passed, it was voted that the Convention be adjourned sine die.

There being no further business, President Scott Turner, Phi ’02, declared the Convention adjourned sine die.

Respectfully submitted,

Edward G. Merrill,
Gamma ’42, Recorder.

RESOLUTIONS ADOPTED

General Resolutions

General Resolution No. 1. Resolved: That this Convention refers to the Executive Council the decision as to the Chapter to act as host at the Convention of 1942, the Executive Council, in making such decision, to be governed by the provisions of the Constitution.

General Resolution No. 2. Resolved: That the Recorder be instructed to cast a single ballot electing each of the following brothers:

Scott Turner, Phi ’02
Frederick S. Fales, Gamma ’96
Walter T. Collins, Iota ’03

to the Executive Council for the usual term of five years.

Page Ten
Special Resolutions

Special Resolution No. 1. Resolved: That the Recorder be directed to write an expression of gratitude to President King of Amherst College for his welcome to the Convention on behalf of the College.

Special Resolution No. 2. Resolved: That this Convention hereby express to Amherst College its appreciation for its cordial hospitality and generous extension of campus facilities to the delegates and alumni.

Special Resolution No. 3. Resolved: That the delegates and members, assembled in Convention in the 108th year of the Psi Upsilon Fraternity, extend their gratitude to the Gamma Chapter, its undergraduates and alumni, for the cordial reception extended to those attending the Convention.

Special Resolution No. 4. Resolved: That the Convention is grateful to the members of the Executive Council, and the officers of the Council, for their untiring efforts on behalf of the Chapters and the Fraternity as a whole.

Special Resolution No. 5. Resolved: That the Convention hereby records its appreciation of the unselfish and effective efforts of the Board of Governors of the Alumni Association, and its officers.

Special Resolution No. 6. Resolved: That the delegates to this Convention convey to the Council's Advisory Committee on the Diamond, and to the members of the Editorial Staff, their thanks and appreciation for the excellent work done during the year.

Special Resolution No. 7. Resolved: That this Convention hereby express to the Council's Advisory Committee on the Annals, and to its Chairman, Brother Earl D. Babst, Iota '93, its Secretary, Albert C. Jacobs, Phi '21, and the Archivist, Peter A. GaBauer, Pi '25, its gratitude for the untiring and unselfish services rendered in the compilation of this volume.

Special Resolution No. 8. Resolved: That the Recorder be directed to send telegrams of greeting from the Convention to each of the past Presidents of the Executive Council: Earl D. Babst, Iota 1893; Edward L. Stevens, Chi 1899; Archibald Douglas, Lambda 1894.

Special Resolution No. 9. Resolved: That the delegates to this Convention express to Brother Scott Turner, Phi '02, President of the Executive Council of the Psi Upsilon Fraternity, and President of this Convention, their appreciation for his work in presiding over all the sessions of this Convention, and for the able manner in which he has conducted the meetings.
Special Resolution No. 10. Resolved: That the delegates to this Convention express their gratitude to all the Officers of this Convention and to the Committees reporting to the Convention, for the efficient manner in which they have handled the work allotted to them.

Special Resolution No. 11. Resolved: That the delegates to this Convention extend their gratitude to Judge Hammond for his cordial hospitality and generous extension of his grounds for the Convention picnic.
### Records of the Convention

#### Table of Vital Statistics—Psi Upsilon Fraternity

For Twelve Months Ending March 1, 1941

(Compiled from the Annual Chapter Reports)

<table>
<thead>
<tr>
<th>CHAPTER</th>
<th>1940 or Earlier</th>
<th>1941 Seniors</th>
<th>1941 Juniors</th>
<th>1943 Sophomores</th>
<th>1944 Freshmen</th>
<th>Total active at year ending 3-31-41</th>
<th>Total reported for year ending 3-31-41</th>
<th>Graduates 1940</th>
<th>Graduates 1941</th>
<th>Graduates 1942</th>
<th>Graduates 1943</th>
<th>Graduates 1944</th>
</tr>
</thead>
<tbody>
<tr>
<td>Theta</td>
<td>7</td>
<td>4</td>
<td>14</td>
<td>8</td>
<td>30</td>
<td>41</td>
<td>30</td>
<td>44</td>
<td>35</td>
<td>41</td>
<td>6</td>
<td>9</td>
</tr>
<tr>
<td>Delta</td>
<td>12</td>
<td>3</td>
<td>12</td>
<td>8</td>
<td>4</td>
<td>25</td>
<td>39</td>
<td>33</td>
<td>43</td>
<td>31</td>
<td>40</td>
<td>11</td>
</tr>
<tr>
<td>Sigma</td>
<td>9</td>
<td>6</td>
<td>14</td>
<td>14</td>
<td>6</td>
<td>36</td>
<td>49</td>
<td>39</td>
<td>58</td>
<td>44</td>
<td>55</td>
<td>9</td>
</tr>
<tr>
<td>Gamma</td>
<td>17</td>
<td>12</td>
<td>20</td>
<td>15</td>
<td>17</td>
<td>57</td>
<td>81</td>
<td>62</td>
<td>84</td>
<td>67</td>
<td>81</td>
<td>17</td>
</tr>
<tr>
<td>Zeta</td>
<td>23</td>
<td>19</td>
<td>18</td>
<td>17</td>
<td>53</td>
<td>57</td>
<td>77</td>
<td>58</td>
<td>82</td>
<td>62</td>
<td>92</td>
<td>22</td>
</tr>
<tr>
<td>Lambda</td>
<td>4</td>
<td>2</td>
<td>14</td>
<td>5</td>
<td>6</td>
<td>22</td>
<td>31</td>
<td>27</td>
<td>32</td>
<td>34</td>
<td>57</td>
<td>3</td>
</tr>
<tr>
<td>Kappa</td>
<td>14</td>
<td>12</td>
<td>10</td>
<td>19</td>
<td>17</td>
<td>49</td>
<td>72</td>
<td>53</td>
<td>68</td>
<td>47</td>
<td>63</td>
<td>14</td>
</tr>
<tr>
<td>Psi</td>
<td>8</td>
<td>9</td>
<td>16</td>
<td>12</td>
<td>11</td>
<td>46</td>
<td>56</td>
<td>43</td>
<td>57</td>
<td>41</td>
<td>54</td>
<td>7</td>
</tr>
<tr>
<td>Xi</td>
<td>10</td>
<td>11</td>
<td>14</td>
<td>15</td>
<td>10</td>
<td>45</td>
<td>60</td>
<td>45</td>
<td>63</td>
<td>48</td>
<td>63</td>
<td>10</td>
</tr>
<tr>
<td>Upsilon</td>
<td>10</td>
<td>10</td>
<td>14</td>
<td>10</td>
<td>14</td>
<td>38</td>
<td>50</td>
<td>42</td>
<td>59</td>
<td>48</td>
<td>56</td>
<td>14</td>
</tr>
<tr>
<td>Iota</td>
<td>7</td>
<td>8</td>
<td>9</td>
<td>5</td>
<td>16</td>
<td>16</td>
<td>29</td>
<td>19</td>
<td>30</td>
<td>22</td>
<td>30</td>
<td>6</td>
</tr>
<tr>
<td>Phi</td>
<td>10</td>
<td>10</td>
<td>14</td>
<td>13</td>
<td>13</td>
<td>33</td>
<td>50</td>
<td>33</td>
<td>51</td>
<td>30</td>
<td>40</td>
<td>10</td>
</tr>
<tr>
<td>Omega</td>
<td>16</td>
<td>16</td>
<td>14</td>
<td>13</td>
<td>14</td>
<td>31</td>
<td>59</td>
<td>37</td>
<td>60</td>
<td>43</td>
<td>60</td>
<td>16</td>
</tr>
<tr>
<td>Pi</td>
<td>13</td>
<td>14</td>
<td>12</td>
<td>11</td>
<td>11</td>
<td>34</td>
<td>51</td>
<td>35</td>
<td>51</td>
<td>36</td>
<td>48</td>
<td>14</td>
</tr>
<tr>
<td>Chi</td>
<td>12</td>
<td>14</td>
<td>13</td>
<td>15</td>
<td>35</td>
<td>54</td>
<td>54</td>
<td>35</td>
<td>49</td>
<td>58</td>
<td>51</td>
<td>11</td>
</tr>
<tr>
<td>Beta Beta</td>
<td>3</td>
<td>4</td>
<td>16</td>
<td>8</td>
<td>9</td>
<td>30</td>
<td>40</td>
<td>27</td>
<td>38</td>
<td>31</td>
<td>42</td>
<td>2</td>
</tr>
<tr>
<td>Eta</td>
<td>5</td>
<td>4</td>
<td>7</td>
<td>7</td>
<td>2</td>
<td>17</td>
<td>25</td>
<td>16</td>
<td>25</td>
<td>17</td>
<td>22</td>
<td>4</td>
</tr>
<tr>
<td>Tau</td>
<td>12</td>
<td>10</td>
<td>8</td>
<td>22</td>
<td>12</td>
<td>34</td>
<td>52</td>
<td>24</td>
<td>47</td>
<td>37</td>
<td>51</td>
<td>12</td>
</tr>
<tr>
<td>Mu</td>
<td>6</td>
<td>15</td>
<td>9</td>
<td>22</td>
<td>7</td>
<td>18</td>
<td>32</td>
<td>26</td>
<td>41</td>
<td>33</td>
<td>49</td>
<td>8</td>
</tr>
<tr>
<td>Rho</td>
<td>5</td>
<td>2</td>
<td>15</td>
<td>10</td>
<td>18</td>
<td>18</td>
<td>32</td>
<td>14</td>
<td>25</td>
<td>11</td>
<td>23</td>
<td>4</td>
</tr>
<tr>
<td>Epsilon</td>
<td>8</td>
<td>8</td>
<td>16</td>
<td>7</td>
<td>43</td>
<td>32</td>
<td>43</td>
<td>37</td>
<td>49</td>
<td>36</td>
<td>48</td>
<td>5</td>
</tr>
<tr>
<td>Omicron</td>
<td>6</td>
<td>7</td>
<td>8</td>
<td>11</td>
<td>11</td>
<td>27</td>
<td>39</td>
<td>22</td>
<td>35</td>
<td>21</td>
<td>34</td>
<td>5</td>
</tr>
<tr>
<td>Delta Delta</td>
<td>11</td>
<td>13</td>
<td>7</td>
<td>12</td>
<td>13</td>
<td>45</td>
<td>56</td>
<td>42</td>
<td>51</td>
<td>39</td>
<td>52</td>
<td>11</td>
</tr>
<tr>
<td>Theta Theta</td>
<td>13</td>
<td>6</td>
<td>18</td>
<td>11</td>
<td>32</td>
<td>32</td>
<td>48</td>
<td>34</td>
<td>53</td>
<td>33</td>
<td>52</td>
<td>6</td>
</tr>
<tr>
<td>Nu</td>
<td>5</td>
<td>7</td>
<td>8</td>
<td>6</td>
<td>5</td>
<td>22</td>
<td>31</td>
<td>25</td>
<td>39</td>
<td>28</td>
<td>36</td>
<td>6</td>
</tr>
<tr>
<td>Epsilon Phi</td>
<td>4</td>
<td>8</td>
<td>10</td>
<td>13</td>
<td>18</td>
<td>33</td>
<td>53</td>
<td>39</td>
<td>53</td>
<td>46</td>
<td>24</td>
<td>36</td>
</tr>
<tr>
<td>Zeta Zeta</td>
<td>11</td>
<td>4</td>
<td>15</td>
<td>10</td>
<td>11</td>
<td>26</td>
<td>41</td>
<td>26</td>
<td>40</td>
<td>32</td>
<td>42</td>
<td>8</td>
</tr>
<tr>
<td>Totals 1941</td>
<td>261</td>
<td>238</td>
<td>343</td>
<td>324</td>
<td>145</td>
<td>895</td>
<td>1311</td>
<td>921</td>
<td>1320</td>
<td>968</td>
<td>1318</td>
<td>237</td>
</tr>
<tr>
<td>1940</td>
<td>260</td>
<td>296</td>
<td>272</td>
<td>241</td>
<td>151</td>
<td>921</td>
<td>1320</td>
<td>968</td>
<td>1318</td>
<td>237</td>
<td>240</td>
<td>222</td>
</tr>
<tr>
<td>1939</td>
<td>239</td>
<td>296</td>
<td>339</td>
<td>265</td>
<td>176</td>
<td>968</td>
<td>1318</td>
<td>237</td>
<td>240</td>
<td>222</td>
<td>188</td>
<td>324</td>
</tr>
<tr>
<td>1938</td>
<td>258</td>
<td>237</td>
<td>276</td>
<td>295</td>
<td>121</td>
<td>1187</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Reasons Given for Leaving College Before Graduation

<table>
<thead>
<tr>
<th>Reason</th>
<th>1941</th>
<th>1940</th>
<th>1939</th>
<th>1938</th>
<th>1941</th>
<th>1940</th>
<th>1939</th>
<th>1938</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entered business</td>
<td>19</td>
<td>18</td>
<td>15</td>
<td>19</td>
<td>19</td>
<td>18</td>
<td>15</td>
<td>19</td>
</tr>
<tr>
<td>Failure in studies</td>
<td>35</td>
<td>39</td>
<td>35</td>
<td>39</td>
<td>35</td>
<td>39</td>
<td>35</td>
<td>39</td>
</tr>
<tr>
<td>Left college</td>
<td>40</td>
<td>25</td>
<td>39</td>
<td>29</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transferred to other</td>
<td>16</td>
<td>21</td>
<td>12</td>
<td>22</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>institutions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entered military</td>
<td>23</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Illness</td>
<td>2</td>
<td>2</td>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial reasons</td>
<td>16</td>
<td>29</td>
<td>22</td>
<td>19</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Married</td>
<td>2</td>
<td>2</td>
<td>3</td>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td></td>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Studying abroad</td>
<td></td>
<td>1</td>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>No reason given</td>
<td>11</td>
<td>3</td>
<td>1</td>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Entered professional</td>
<td>1</td>
<td>2</td>
<td>4</td>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Page Thirteen**
Appendix A

THE ANNUAL COMMUNICATION
OF THE
EXECUTIVE COUNCIL
TO THE
1941 CONVENTION OF PSI UPSILON
HELD UNDER THE AUSPICES OF THE
EXECUTIVE COUNCIL AND THE GAMMA CHAPTER
AMHERST, MASSACHUSETTS
SEPTEMBER 4, 5 AND 6, 1941

The Executive Council cordially welcomes the delegates of our twenty-seven Chapters to this Convention held in the one hundred and eighth year of our Fraternity.

We are also celebrating the one hundredth anniversary of the Gamma Chapter, our host at this Convention. We and all other members of Psi Upsilon congratulate the Gamma upon passing this milestone in its career. We rejoice in its long record of solid achievement. We are proud of its many distinguished alumni, and of its present strength and splendid esprit de corps.

We voice our sincere thanks to the undergraduates, alumni, and Convention Committees of the Gamma, for the thoughtful and generous arrangements made to promote the success of this Convention and to entertain all who attend it.

We likewise wish to express our gratitude to Amherst College, its President, Dr. Stanley King, and its Board of Trustees for hospitably making available to our delegates the buildings and facilities of the College.

Chapter Visits:

Since our last Convention the following eight official visits have been made by members of the Executive Council:

Theta .................. Herbert J. Flagg
Delta .................. Francis N. Bangs
Gamma .................. Harold L. Berry
Upsilon .................. Francis N. Bangs
Pi .................. Frederick S. Fales
Beta Beta .................. Edward T. Richards
Epsilon Phi .................. Roswell G. Ham
Nu .................. Henry N. Woolman

Page Fifteen
In addition, under appointment of the Executive Council pursuant to General Resolution No. 3 of the Convention of 1939, Brother Frederick C. Broadfoot, Nu '06, made an official visit to the Theta Theta. Informal visits were also made to several other chapters.

The Condition of the Fraternity:

As yet Psi Upsilon has not received the full impact of the crisis through which the world is passing.

Even in Canada, for two years a belligerent in the war, severe inroads have not been made upon our undergraduate membership. Although some of our Canadian undergraduates have joined the armed forces, in general, student enlistment is not thus far being encouraged by the authorities. On the other hand, some types of courses are being shortened, and, to expedite graduation, curtailment of vacations has been proposed. Also, many of the younger alumni of our Canadian chapters have for some time been in aviation, military, or naval service. To them our hearts go out. We know they will bravely meet every ordeal that may confront them. We hope that each one of them shall come through to the end safely.

For all fraternity chapters, the years immediately ahead may prove crucial. Psi Upsilon enters upon them conscious of its strength. But for no chapter should there be overconfidence. Drastic social and financial adjustments threaten. The average undergraduate is likely to have far less to spend after caring for his bare necessities. When considering joining a fraternity, he may well hold back and be critical of values to be received. At the same time, taxes and costs of commodities—such as coal and food—may increase. Furthermore, under the Selective Service Act of the United States, many upper classmen may be forced to leave college for military service, thus depriving our chapters of their natural leaders and adding to their financial problems.

To meet possible additional costs, it obviously will be necessary either to increase revenues through added membership, to raise dues of present members, or to curtail overhead. Maintenance of membership by Psi Upsilon must not be permitted to become difficult because of financial factors. Therefore, it would seem best for each chapter to make prompt efforts to reduce running overhead.

One of our younger chapters—the Delta Delta—under the guidance of a particularly active group of alumni officers, has this year endeavored to anticipate these financial problems. It has already succeeded in decreasing its fixed annual charges by over $800. This was accomplished through procuring a reduction on its real-estate assessment, and reductions of interest-rates on mortgage indebtedness. In addition, the Delta Delta has made further substantial savings in operating overhead—particularly in connection with the board department—through the installation of a cost-analysis and budget-control system which, under close alumni surveillance and with the guidance of an unusually enterprising undergraduate

Page Sixteen
treasurer, produced most satisfactory results. An operating deficit of a prior year was thus transformed into a substantial surplus. The same chapter is now endeavoring to raise a reserve fund of several thousand dollars as insurance against contingencies during any war emergency.

The business administration and financial setup of each of our other chapters might well be studied to the end that the cost of membership in Psi Upsilon may be kept as low at each college as the particular situation may permit.

In the last several months, our Lambda Chapter has reached a most important decision. For many years it occupied the same chapter house which was its home during the last college year. The financial problem of doing so, in an institution in which fraternity membership must be drawn largely from day-students, has recently become increasingly difficult. The burden of high wages and unusually heavy municipal taxes was augmented by repeated demands from city authorities for substantial alterations to comply with group-housing laws. Alumni had a number of times contributed to overcome emergencies. It was believed, however, that the financial uncertainties were handicapping the chapter in rushing campaigns, and that no solution could be satisfactory or permanent which did not reduce chapter overhead to a point where it could be easily met out of readily-obtainable chapter income. Taking these factors into consideration, the Lambda reached the important decision of surrendering its chapter house and of procuring specially-equipped quarters in one of the university's dormitories. This new arrangement, it is believed, will permit the Lambda to offer to its members the advantages which go with fraternity membership at a greatly reduced cost, and at the same time will substantially broaden the field of its choice of new members. We commend the Lambda's trustees upon their courage and their realism, and wish the chapter every success as it carries on under the new conditions.

Adjusting chapter finances to changing conditions is only a part of the problem. Adding new members under the situation which may confront us may more easily be accomplished if we also concentrate on the task of making membership in Psi Upsilon thoroughly worthwhile, and of seeing to it that each chapter is a constructive force in developing and bringing out in each member his best traits and abilities. Only by so doing may Psi Upsilon be a real factor in the educational efforts of the colleges and universities at which it is represented. The National Interfraternity Conference has stated its conclusions, in which we heartily agree, as follows:

"Isn't this then the National Defense Program of the Fraternities? To do our full share toward helping our undergraduate members to qualify for the enormous responsibilities which await the college men of today; to merge selfish ambitions, prestige, and all the superficialities of fraternity life in solicitude for the national need; to remember that America cannot avoid playing a big part in world affairs during the..."
next generation, that therefore American youth must be trained better than ever before for larger responsibilities; and to be determined that the college fraternity will make a distinctive contribution to its members and to its country in this world crisis.”

NATIONAL INTERFRATERNITY CONFERENCE:

Pursuant to the authority granted at the 1940 Convention Psi Upsilon became a member of the National Interfraternity Conference. Our President, Scott Turner, has participated actively in the work of the Conference, serving on its Executive Committee and on its Committee on Policy.

The contacts with leaders of other fraternities have proven quite helpful, and much valuable information has been derived regarding local problems at particular universities, as well as regarding various problems affecting fraternities in general.

THE CONSTITUTION:

No chapter having made objection following notification of the amendment of Section 6 of Article II of the Constitution adopted at the 1940 Convention, such amendment is now in full force and effect.

THE ANNALS OF PSI UPSILON:

The years of conscientious work and effort on the part of Brother Albert C. Jacobs, Phi '21, and later of Brother Peter A. GaBauer, Pi '25, in obtaining material for a second epitome, laid the ground work for a far more ambitious publication than was at first contemplated.

This year an active and energetic committee, authorized by the Executive Council, and working under the leadership of Earl D. Babst, Iota '93, former President of the Executive Council, and including Archibald Douglas, Lambda '94, and Edward L. Stevens, Chi '99, each a former President of the Executive Council, as well as Peter A. GaBauer, Pi '25, Editor, Albert C. Jacobs, Phi '21, Secretary, Walter T. Collins, Iota '03, and Henry N. Woolman, Tau '96, have succeeded in compiling a book of over 800 pages containing numerous illustrations which covers the following subject matter:

The Chapters
A History of each.

The Conventions
Including officers and delegates.

The Executive Council
Its function and history.

Psi Upsilon Heraldry
Illustrated.

Alumni Association
Objectives.

Bibliography
A vast store.
The Songs
From Finch's Smoking Song to Hovey's Stein Song.
The Diamond
First fraternity magazine.

Membership Experiences.
Reprints of Taylor's History, Fiske's Story, Jacobs' Epitome.
Directory of addresses All living members of Psi Upsilon arranged geographically.

This book has been entitled "Annals of Psi Upsilon."

The expenses of this publication were privately underwritten in the first instance, and it was determined that the edition should be limited to subscriptions actually on hand at the time when the subscription list was closed. Subscriptions for three thousand copies were received, and the publication will shortly be distributed to the subscribers.

This is a monumental and outstanding achievement. Psi Upsilon is proud of this accomplishment and will always be grateful to those whose work and effort made it possible.

THE ARCHIVES:

In order better to carry out the task of enlarging and preserving the valuable archives of the Fraternity, at its meeting on June 20, 1941, at the suggestion of Brother Earl D. Babst, Iota '93, the Executive Council authorized the establishment of an Archives Fund to be created and added to by private subscriptions donated from time to time for the particular purpose.

THE DIAMOND:

This year has again seen the publication of a successful and outstanding fraternity magazine. Much praise is due to Brother John A. Cooper, Delta Delta '39, for his work as editor from November 12, 1940, to March 24, 1941, and to Brother Jerome W. Brush, Jr., Delta Delta '39, for assuming the task of acting as editor of the Diamond during the balance of the publication year.

SCHOLARSHIP:

Scholarship continues to be one of Psi Upsilon's chief problems. During the last year, chapter after chapter has been ranked in the lower half of the scholastic list of fraternities on its campus. Every effort should be made in each chapter to see that the scholastic efforts of members are conscientious and well directed.

Page Nineteen
There never has been a time in our history when thorough scholarship was more important. New problems confronting the United States and Canada will require new thought and new leadership. Through their college years, our members should make every effort to lay the foundations to take a constructive part in this leadership.

Recognizing the importance of scholastic improvement, the Executive Council has appointed a special committee on chapter scholarship. Of this committee Roswell Gray Ham, Epsilon '14, is chairman, and Brothers Edward T. Richards, Sigma '27, and LeRoy J. Weed, Theta '01, are members. Suggestions of undergraduates will be heartily welcomed.

THE ALUMNI ASSOCIATION OF PSI UPSILON:

During the past year the Alumni Association has performed outstanding work.

In November, the Association did all of the work in connection with the allotment of seats to members of Psi Upsilon at the National Interfraternity Conference Dinner held in New York on November 29, 1940.

The Association also arranged for the holding of a Psi Upsilon banquet in New York City on April 18, 1941, at which 166 brothers gathered for a most enjoyable evening of Psi Upsilon fellowship.

The most outstanding task, however, was in connection with the Annals of Psi Upsilon. The Association shouldered the financial and clerical burden of circularizing the general membership of the fraternity for subscriptions and undertook other tasks in connection with the subscription-list. It also prepared and edited the list of living members contained in the volume. In this connection, the address-lists of the approximately fourteen thousand living members of Psi Upsilon have been brought into better condition than ever before. They are arranged alphabetically, by classes, and geographically, and the great majority of addresses are up-to-date and correct.

PETITIONS:

The Executive Council has no petition for a charter to submit to this Convention.

THE EXECUTIVE COUNCIL:

With this Convention the terms of Brothers Scott Turner, Phi '02, Frederick S. Fales, Gamma '96, and Walter T. Collins, Iota '03, expire. It is, therefore, necessary for this Convention to elect three brothers to the Executive Council each of whom will serve for the regular term of five years.
1942 Convention:

It is encumbent upon this Convention to fix the meeting place of the 1942 Convention. Unless otherwise determined, pursuant to Article II, Section 2, of the Constitution, it will become the privilege in regular rotation of the Lambda Chapter to act as host at the 1942 Convention.

General:

In conclusion, we express the hope that each delegate will return to his chapter greatly benefited by the discussions which take place at this Convention, and by the suggestions of leaders of other chapters as to ways and means of meeting administrative and other problems.

We also trust that each of you will be inspired with new vigor to play your own part within your chapter, in order that in the future Psi Upsilon may be made more than ever before thoroughly worthwhile for each chapter member, thus insuring the future of a fraternity which has continued strong for over one hundred seven years mainly for the reason that in the past it has earned the loyalty of its members because its influence has been constructive and not merely superficial.

Respectfully submitted,

The Committee of the Executive Council of Psi Upsilon on the Annual Communication to the 1941 Convention.

Scott Turner, Phi '02
Benjamin T. Burton, Chi '21
Stephen G. Kent, Delta Delta '11
Appendix B

EXECUTIVE COUNCIL OF PSI UPSILON FRATERNITY

REPORT OF THE TREASURER

1941

There is presented herewith a comparative statement of the net worth of the various funds of the Fraternity held by the Executive Council as of April 30, 1940 and 1941. A list of investments held in the General Fund, the Bridgman Fund and the Diamond Life Subscription Fund, showing the cost and market value, is also presented.

The cash position of the Fraternity continues favorable. The situation with respect to accounts receivable, however, is the worst that it has been in years, as three chapters—namely the Zeta, the Lambda, and the Zeta Zeta—have not paid their undergraduate dues and Diamond life subscriptions for the past college year. The situation with respect to our investments remains bad. We have an unrealized loss on our securities, based on April 30th market values, of almost $12,000. If our investments were carried in the statement at market value instead of at cost, the aggregate net worth of the funds of the Fraternity would work out as $30,633.51.

Included among our liabilities is a reserve of $5,550 for Diamond Life Subscriptions. This reserve has been accumulated in 1940 and 1941. The accumulation of this reserve is an improvement over the preceding practice when no reserves were set up, and Diamond Life Subscription moneys were spent for the current running expenses of the Diamond. The current Diamond Fund showed a loss of $2,880.96 in 1941, which was covered by transfers of $2,300 from the Bridgman Fund and $600 from the General Fund.

The Income and expense accounts of the various funds are self-explanatory. The General Fund had a surplus of $667.87 after an appropriation of $498.85 to write down the carrying value of Directories published in 1931. It is to be hoped that the carrying value of these Directories can be entirely amortized over the next few years. As mentioned above, $600 of this surplus in the General Fund was transferred to meet a part of the deficit for printing the Diamond.

The Secretary and Treasurer of the Fraternity are Trustees of a fund known as the Willard Fiske Fund, the assets on which are not shown in the attached statement. This fund was started by a gift of $50 made in 1881 by Willard Fiske, who stipulated that the money should be kept intact until the fund reaches $1,000, when the income thereon becomes available for the general purposes of the Fraternity. The fund now amounts to $662.91, which is deposited in two savings bank accounts.
Again the Treasurer wishes to reiterate that every effort is being made to keep expenses, and consequently chapter taxes, at a minimum. Taxes of $4 per man per year are low in comparison with taxes of other fraternities. It is expected that the Diamond Life Subscription Fund will be gradually built up by payments of $15 for life subscriptions, so that the publication costs of the Diamond can be met in a businesslike manner.

The Treasurer takes this opportunity to thank the undergraduate Treasurers of the Chapters for their cooperation.

Respectfully submitted,

ALLEN NORTHEY JONES,

Treasurer.

September 2, 1941
Appendix B^1
THE PSI UPSILON FRATERNITY
Investments—April 30, 1941

**General Fund:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000 Baltimore &amp; Ohio R.R. Co. Ref. &amp; Gen. 5% due 12/1/95 “A” St.</td>
<td>$1,006.25</td>
<td>$365.00</td>
</tr>
<tr>
<td>$3,000 Columbia Gas. &amp; Electric 5% 1961</td>
<td>3,067.50</td>
<td>3,097.50</td>
</tr>
<tr>
<td>$1,000 N. Y. Central &amp; Hudson River R.R. Ref. &amp; Imp. “A” 4½% 12/1/13</td>
<td>970.38</td>
<td>592.50</td>
</tr>
<tr>
<td>$1,000 Southern Railway 1st 5% 7/1/94</td>
<td>1,015.27</td>
<td>940.00</td>
</tr>
<tr>
<td>$1,000 Wabash R.R. 2nd Mtge. 5% 2/1/39</td>
<td>1,000.97</td>
<td>195.00</td>
</tr>
<tr>
<td>100 shs. Great Northern Rwy. Pfd.</td>
<td>2,265.00</td>
<td>2,575.00</td>
</tr>
<tr>
<td></td>
<td><strong>$9,325.37</strong></td>
<td><strong>$7,765.00</strong></td>
</tr>
</tbody>
</table>

**Bridgman Fund:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,000 Argentine Govt. 4½% 1948</td>
<td>$2,865.00</td>
<td>$2,362.50</td>
</tr>
<tr>
<td>$1,000 Delaware &amp; Hudson 1st 4% 5/1/43</td>
<td>967.50</td>
<td>542.50</td>
</tr>
<tr>
<td>$2,000 Pere Marquette Rwy. 5% 7/1/56</td>
<td>2,030.00</td>
<td>1,595.00</td>
</tr>
<tr>
<td>50 shs. Armstrong Cork Com. Stock</td>
<td>3,132.00</td>
<td>1,287.50</td>
</tr>
<tr>
<td>100 shs. General Electric Com. Stock</td>
<td>3,777.50</td>
<td>2,887.50</td>
</tr>
<tr>
<td>100 shs. Great Northern Rwy. Pfd.</td>
<td>2,265.00</td>
<td>2,575.00</td>
</tr>
<tr>
<td>10 shs. Guaranty Trust Cap. Stock</td>
<td>3,116.00</td>
<td>2,720.00</td>
</tr>
<tr>
<td>1,200 shs. U. S. Elec. Lt. &amp; Pwr. Shs. Trust Cfts. Series “B”</td>
<td>7,800.00</td>
<td>1,956.00</td>
</tr>
<tr>
<td></td>
<td><strong>$25,953.00</strong></td>
<td><strong>$15,926.00</strong></td>
</tr>
</tbody>
</table>

**Diamond Life Subscription Fund:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000 Great Northern Rwy. 4% “G” 1946</td>
<td>$1,022.50</td>
<td>$1,021.25</td>
</tr>
<tr>
<td>$2,000 Inland Steel 1st 3% 1961 “F”</td>
<td>2,040.00</td>
<td>2,067.50</td>
</tr>
<tr>
<td>10 shs. Amer. Tel. &amp; Tel. Com. Stock</td>
<td>1,660.25</td>
<td>1,500.00</td>
</tr>
<tr>
<td></td>
<td><strong>$4,722.75</strong></td>
<td><strong>$4,588.75</strong></td>
</tr>
</tbody>
</table>

**Total Investmentss** ........... $40,001.12 $28,279.75

Page Twenty-five
### Appendix B

**THE PSI UPSILON FRATERNITY**

Statement of Net Worth April 30, 1941

and

Income and Expense Accounts for the Year ended April 30, 1941

---

#### Net Worth represented by:

<table>
<thead>
<tr>
<th>Item</th>
<th>General Fund</th>
<th>Diamond Fund</th>
<th>Bridgman Fund</th>
<th>Diamond Life Subscr. Fund</th>
<th>Convention Fund</th>
<th>Total April 30, 1941</th>
<th>Total April 30, 1940</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in bank</td>
<td>$ 412.70</td>
<td>$ 806.06</td>
<td>$ 914.20</td>
<td>$ 3,120.79</td>
<td>$ 1,627.16</td>
<td>$ 6,880.91</td>
<td>$ 3,151.65</td>
</tr>
<tr>
<td>Petty cash fund</td>
<td>20.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>20.00</td>
<td>20.00</td>
</tr>
<tr>
<td>Accounts receivable (net)</td>
<td>823.50</td>
<td>736.15</td>
<td></td>
<td>2,085.00</td>
<td>526.25</td>
<td>1,646.10</td>
<td>2,409.40</td>
</tr>
<tr>
<td>Investments (at cost)</td>
<td>9,325.37</td>
<td></td>
<td>25,953.00</td>
<td>4,722.75</td>
<td></td>
<td>40,001.12</td>
<td>38,993.37</td>
</tr>
<tr>
<td>Albert Poole Jacobs Memorabilia Col.</td>
<td>1.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1.00</td>
<td>1.00</td>
</tr>
<tr>
<td>Directories</td>
<td>1,800.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,800.00</td>
<td>2,300.00</td>
</tr>
<tr>
<td>Song records</td>
<td>1,602.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,602.00</td>
<td>1,674.00</td>
</tr>
<tr>
<td>Song books</td>
<td>319.65</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>319.65</td>
<td>403.65</td>
</tr>
<tr>
<td>Reserve for Diamond life subscriptions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>9,915.90</td>
<td>4,410.00</td>
</tr>
</tbody>
</table>

**Total Net Worth** .................................................................................................................. $14,304.22  $69.91  $26,867.20  $12.64  $1,100.91  $42,354.88  $44,543.07

#### Income:

<table>
<thead>
<tr>
<th>Item</th>
<th>Income</th>
<th>Profit</th>
<th>Loss</th>
<th>Income</th>
<th>Profit</th>
<th>Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from chapter taxes</td>
<td>$ 2,685.00</td>
<td>$</td>
<td></td>
<td>$</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividends received</td>
<td>452.67</td>
<td>1,153.19</td>
<td></td>
<td>144.94</td>
<td></td>
<td>1,750.80</td>
</tr>
<tr>
<td>Life subscriptions to Diamond</td>
<td></td>
<td>10.50</td>
<td></td>
<td>5,550.00</td>
<td></td>
<td>5,550.00</td>
</tr>
<tr>
<td>Annual subscriptions to Diamond</td>
<td></td>
<td>72.00</td>
<td></td>
<td></td>
<td></td>
<td>72.00</td>
</tr>
<tr>
<td>Sale of bound Diamonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>176.40</td>
</tr>
<tr>
<td>Annuity from Diamond Life Sub. Fund</td>
<td></td>
<td>17.00</td>
<td></td>
<td></td>
<td></td>
<td>17.00</td>
</tr>
<tr>
<td>Profits on coats-of-arms</td>
<td></td>
<td>26.00</td>
<td></td>
<td>13.54</td>
<td></td>
<td>12.46</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>143.23</td>
</tr>
</tbody>
</table>

**Total Income** .................................................................................................................. $3,180.67  $1,412.09  $13.54  $5,694.94  $895.00  $11,169.16  $10,208.20
### Expenses:

<table>
<thead>
<tr>
<th>Item</th>
<th>1922</th>
<th>1923</th>
<th>1924</th>
<th>1925</th>
<th>1926</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and wages</td>
<td>$908.80</td>
<td>$644.90</td>
<td>$900.00</td>
<td>$956.34</td>
<td></td>
</tr>
<tr>
<td>Rent</td>
<td>$633.24</td>
<td>$266.76</td>
<td>$166.35</td>
<td>$163.72</td>
<td></td>
</tr>
<tr>
<td>Telephone and telegraph</td>
<td>$98.05</td>
<td>$68.30</td>
<td>$326.23</td>
<td>$372.69</td>
<td></td>
</tr>
<tr>
<td>Postage</td>
<td>$103.96</td>
<td>$222.27</td>
<td>$258.28</td>
<td>$352.51</td>
<td></td>
</tr>
<tr>
<td>Other office expenses</td>
<td>$187.91</td>
<td>$70.37</td>
<td>$30.00</td>
<td>$55.25</td>
<td></td>
</tr>
<tr>
<td>Official visits and council meetings</td>
<td>$30.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Printing</td>
<td>$2,892.54</td>
<td>$78.50</td>
<td>$2,892.54</td>
<td>$2,900.88</td>
<td></td>
</tr>
<tr>
<td>Binding Diamonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reserve for Diamond life subscriptions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payment to entertaining chapter</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Far Western convention delegates</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Printing and mailing convention records</td>
<td>$498.85</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Write-down of Directories</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3% on Diamond reserve balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td>$51.99</td>
<td>$49.41</td>
<td>$103.96</td>
<td>$151.41</td>
<td></td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$2,512.80</td>
<td>$4,293.05</td>
<td>$5,682.30</td>
<td>$869.20</td>
<td></td>
</tr>
<tr>
<td>Surplus before transfers</td>
<td>$667.87</td>
<td>$2,880.96</td>
<td>$13.54</td>
<td>$12.64</td>
<td></td>
</tr>
<tr>
<td>Transferred to Diamond Fund</td>
<td>$600.00</td>
<td>$2,900.00</td>
<td>$2,317.12</td>
<td>$2,317.12</td>
<td></td>
</tr>
<tr>
<td>Surplus for period</td>
<td>$67.87</td>
<td>$19.04</td>
<td>$2,313.54</td>
<td>$25.80</td>
<td></td>
</tr>
<tr>
<td>Net Worth beginning of period</td>
<td>$14,236.35</td>
<td>$50.87</td>
<td>$29,180.74</td>
<td>$1,075.11</td>
<td></td>
</tr>
<tr>
<td>Net Worth End of Period</td>
<td>$14,304.22</td>
<td>$69.91</td>
<td>$26,867.20</td>
<td>$1,100.91</td>
<td></td>
</tr>
</tbody>
</table>

Figures in *italics* = Deficit.