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**RESOLUTIONS ADOPTED**

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The annual convention of the Psi Upsilon Fraternity, held in its 127th year with the Eta Chapter as host, was called to order at 10:09 a.m. in the Osbourne Room of the University Center by J. Brian Hart, Eta ’61. Brother Hart extended the greetings of the Eta Chapter and of its alumni to the convention.

Benjamin T. Burton, Chi ’21, president of the Executive Council, was then introduced by Brother Hart. He welcomed the delegates and expressed the appreciation of those assembled at the convention for the hospitality already extended by the alumni and undergraduate brothers of the Eta Chapter.

On motion, duly adopted, Brother Burton was elected temporary chairman of the Convention. The temporary chairman appointed Jerome W. Brush, Jr., Delta Delta ’39, secretary of the Executive Council, as temporary recorder, and James A. Deter, Eta ’61, and Jean M. Cayatte, Eta ’62, as temporary assistant recorders.

The temporary chairman appointed the following committees by customary rotation:

**Committee on Credentials:**
Richard Ready, Psi ’61, Chairman
Winslow H. Adams, Jr., Xi ’60
Carl E. Hunt, Upsilon ’61
Lawrence W. Littig, Phi ’60
Jerome W. Brush, Jr., Delta Delta ’39, Executive Council

**Committee on Permanent Organization:**
Daniel B. Cosgrove, Omega ’61, Chairman
John B. Miner, Pi ’62
Noel Laing, Chi ’61
A. Bruce McFarland, Beta Beta ’61
Philip M. Asastos, Eta ’59
John R. Burleigh, Zeta ’14, Executive Council

A motion was duly adopted that the convention recess briefly to enable the committees to prepare their reports.

At the end of the recess the temporary chairman called the convention to order.

Richard Ready, Psi ’61, chairman of the Committee on Credentials announced preliminary registration of delegates: 23 chapters present with credentials, seven chapters, the Theta, Upsilon, Iota, Tau, Theta Theta, Zeta Zeta and Theta Epsilon Chapters absent. The committee reported it would render reports to the convention from time to time as credentials were presented to the committee. No action was taken by the convention on this announcement.
The Committee on Permanent Organization presented its report, making the following nominations for officers of this convention:

President ................................................. Benjamin T. Burton, Chi '21
1st Vice President ................................. Edward T. Richards, Sigma '27
2nd Vice President ................................. C. Mahnke, Rho '61
3rd Vice President ................................. Robert C. Watson, Eta '62
Recorder .............................................. Jerome W. Brush, Jr., Delta Delta '39
Assistant Recorder ................................. James A. Deter, Eta '61
Assistant Recorder ................................. Jean M. Cayatte, Eta '62

A motion was adopted that this report be unanimously accepted and that the temporary recorder be instructed to cast one ballot for the election of the permanent officers nominated. The temporary recorder reported that the ballot had been cast and that the permanent officers had been elected.

President Burton assumed the chair, reported the formal calling of the convention and directed the attention of the delegates to the notice with respect to the time and place of the convention.

He appointed as parliamentarians for this convention, R. Bourke Corcoran, Omega '15, life member of the Executive Council, and Edward T. Richards, Sigma '27, member of the Executive Council.

A motion was duly adopted, approving the RECORDS of the 1959 Convention and waiving the reading thereof.

The president called for the reading of the Convention Rules. On motion, duly adopted, the Convention Rules were accepted (see Appendix A, page 15).

Recorder Brush called the roll of the chapters and reported that 25 chapters were represented by delegates and that a quorum was present.

The Annual Communication of the Executive Council was read by Roland B. Winsor, Epsilon Phi '27, member of the Executive Council. On motion, duly adopted, the Annual Communication was accepted, ordered filed and referred to the Committee on Annual Communications and Unfinished Business (see Appendix B, page 17).

The president then appointed the following standing committees by customary rotation:

Committee to Nominate Members of the Executive Council:
Ford W. Crouch, Mu '61, Chairman
Calvin C. Mahnke, Rho '61
James L. McDonald, Epsilon '61
Ronald D. Yeast, Omicron '58
Richard M. Ross, Lambda '20, Executive Council

Committee on Annual Communications and Unfinished Business:
John C. Byers, Delta Delta '61, Chairman
Edward A. Tory, Nu '61
Richard H. Duke, Epsilon Phi '61
Dan H. Brown, Omega '61, Executive Council

Committee on New Business:
Todd J. Reuling, Epsilon Nu '61, Chairman
Robert F. Reed, Epsilon Omega '61
Robert H. Brinckerhoff, Theta '62

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Robert A. Gaston, Delta '61
George L. Brain, Iota '20, Executive Council

Committee on Academic Standing and Awards:
John R. Simpson, Jr., Sigma '62, Chairman
Paul R. Bracciotti, Gamma '61
Peter G. Freeman, Zeta '61
Carl E. Klotz, Lambda '61
Ted Fuller, Kappa '60
Lawrence W. Towle, Kappa '24, Executive Council

Committee to Foster, Protect and Improve Ritual and Tradition:
Robert Jaunich, Xi '61, Chairman
Donald Alhart, Upsilon '62
Michael J. Callahan, Phi '61
Gerald P. Gehman, Omega '61
Philip M. Anastos, Eta '59
John R. Burleigh, Zeta '14, Executive Council

The president appointed the following special committees:

Committee on the Value of International Fraternities:
Peter S. Sheldon, Zeta '61, Chairman
Carl E. Hunt, Upsilon '61
John F. Woodhead, III, Theta Theta '61
Douglas Pudden, Nu '64
Richard H. Duke, Epsilon Phi '61

Committee on Investment of Funds Held by the Council:
Paul R. Bracciotti, Gamma '61, Chairman
Douglas A. Chadwick, Jr., Lambda '61
Noel Laing, Chi '61
Jack E. Hunter, Jr., Tau '60
Richard M. Ross, Lambda '20, Executive Council

Committee on Chapter Finances:
Howard M. Fritz, Epsilon Phi '62, Chairman
John H. LeCompte, Delta '62
Rice C. Leach, Gamma '62
A. Bruce MacFarland, Beta Beta '61
Robert R. Pfeiffer, Omicron '61
Franklin F. Bruder, Theta '25, Executive Council

Committee on Alumni Relations:
Donald M. Kerr, Jr., Chi '61, Chairman
Peter S. Sheldon, Zeta '61
Frank K. Girardin, Epsilon Nu '61
John K. Lukan, Epsilon Omega '59
Dan H. Brown, Omega '16, Executive Council

Rushing Committee A (smaller colleges):
Robert H. Brinckerhoff, Theta '62, Chairman
Donald N. Parker, Kappa '62
Gary Ferraro, Psi '62
J. Brian Hart, Eta '61
Alfred J. Schiavetti, Jr., Delta Delta '61
Roland B. Winsor, Epsilon Phi '27, Executive Council

Rushing Committee B (larger universities):
Donald E. DeZurik, Mu '61, Chairman

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Franklin F. Bruder, Theta '25, Treasurer of the Executive Council, read the annual report of the Treasurer (see Appendices C, C' and C'', pages 22-25), copies of which were distributed to the delegates. On motion, duly adopted, the report was accepted, ordered filed and referred to the Committee on Annual Communications and Unfinished Business.

The president stated that the committees could hold meetings for thirty minutes and prepare their written reports in assigned rooms. On motion, duly adopted, the convention recessed at 11:20 a.m.

The convention was called to order by the president at 11:53 a.m. President Burton called for a report by the Committee on Academic Standing and Awards. The chairman, John R. Simpson, Jr., Sigma '62, presented a preliminary report on behalf of the committee, which recommended the adoption of the following resolutions:

**RESOLVED:** That the Theta Epsilon Chapter be commended for having the highest relative scholastic standing in Psi Upsilon for the academic year ended June, 1959, and that the convention award the permanent plaque and the cup to the Theta Epsilon for its high achievement, the cup also to remain in the permanent possession of the Theta Epsilon, having won it three years in a row.

**RESOLVED:** That the Zeta Zeta Chapter be commended for highest scholastic improvement during the academic year ended June, 1959, and that the convention award the plaque to the Zeta Zeta for this achievement.

On motions, duly adopted, the resolutions were separately voted.

Howard M. Fritz, Epsilon Phi '62, requested and received permission to address the convention. He stated that the Epsilon Phi Chapter desired to extend a warm invitation to the fraternity to hold the 1961 convention with the Epsilon Phi Chapter as host in Montreal. The president referred his request to the Committee on New Business.

On motion, duly adopted, the convention adjourned at 11:58 a.m., to reconvene at 2:00 p.m., Thursday, September 8, 1960.
MINUTES OF THE AFTERNOON SESSION
THURSDAY, SEPTEMBER 8, 1960
OSBOURNE ROOM, UNIVERSITY CENTER
LEHIGH UNIVERSITY
BETHLEHEM, PENNSYLVANIA

The convention was called to order by President Burton at 2:20 p.m. Recorder Brush called the roll of the chapters and reported that 26 chapters were represented by delegates and that a quorum was present.

On motion, duly adopted, the reading of the minutes of the preceding session was dispensed with.

The chair stated that members of the Alphi Chi Epsilon Fraternity, Colgate University, Hamilton, New York, were present and were desirous of presenting a petition for a chapter of Psi Upsilon. On motion, duly adopted, the convention adjourned, subject to the call of the president, to meet as a Committee-of-the-Whole.

(Seven members of the Alpha Chi Epsilon Fraternity, Colgate University, Hamilton, New York, presented a panel discussion on Colgate’s history as a liberal arts college, its physical plant and its fraternity background. Slides of Colgate and of the AXE Fraternity were shown, the fraternity’s financial stability was emphasized, a statement of aims was read and a petition submitted requesting membership and national status in Psi Upsilon. Representing the petitioners before the Committee-of-the-Whole were: Kenneth M. Bellis ’62, who moderated the panel; Wayne P. Miskelly ’61, house president; Russell Adamson, Jr. ’63; George G. Hadley ’60, founder, organizer and outgoing president; John S. Newton ’60, outgoing secretary and house chairman; and Gerald P. Ford ’62, treasurer.)

The chairman called the convention to order and called for a report from the Committee to Nominate Members of the Executive Council. Ford W. Crouch, Mu ’61, chairman, presented the report of the committee, nominating the following brothers to serve on the Executive Council for the term expiring with the convention of 1965:

Franklin F. Bruder, Theta ’25
Benjamin T. Burton, Chi ’21
Edward T. Richards, Sigma ’27

A motion was adopted that this report be accepted and that the recorder be instructed to cast a single ballot for the election of the brothers nominated. The recorder reported that the ballot had been cast and that those nominated had been elected.

The president called for the report of the Committee on Annual Communications and Unfinished Business. Chairman John C. Byers, Delta Delta ’61, presented an interim report and presented the following resolutions:

RESOLVED: That the Annual Communication of the Executive Council to the 1960 Convention be accepted as submitted, with thanks to the committee.

RESOLVED: That the report of the Treasurer be accepted as submitted, with thanks to the treasurer.
**RESOLVED:** That the Convention approve the payment of $500 to the Eta Chapter as a contribution toward the expense of running the convention.

**RESOLVED:** That the convention authorize the treasurer to transfer $4,600 of the Diamond Life Subscription Fund to cover the existing deficit in the Diamond Life Current Fund.

On motion, duly adopted, the above resolutions were voted.

Todd J. Reuling, Epsilon Nu '61, chairman of the Committee on New Business, gave an interim report and presented the following resolution:

**RESOLVED:** That the greetings of the convention be sent to Earl D. Babst, Iota-Phi '93, and LeRoy J. Weed, Theta '01, past presidents of the Executive Council, with best wishes from the delegates of the convention.

On motion, duly adopted, the above resolution was voted.

On motion, duly adopted, the convention recessed at 3:25 p.m.

The convention was called to order by the chairman at 3:59 p.m.

Robert R. Pfeiffer, Omicron '61, requested and received permission to address the convention. He stated that the Omicron Chapter desired to hold the convention at Champaign-Urbana, Illinois, in 1960 and invited the fraternity to accept the Omicron's invitation.

On motion, duly adopted, the convention adjourned at 4:03 p.m., to reconvene at 10:00 a.m. on Friday, September 9, 1960.

**MINUTES OF THE MORNING SESSION**

**FRIDAY, SEPTEMBER 9, 1960**

**Osbourne Room, University Center**

**Lehigh University**

**Bethlehem, Pennsylvania**

The convention was called to order at 10:10 a.m. by President Burton. Recorder Brush called the roll of the chapters and reported that 21 chapters were represented by delegates and that a quorum was present.

On motion, duly adopted, the reading of the minutes of the preceding session was dispensed with.

Chairman Robert Jaunich, Xi '61, of the Committee to Foster, Protect and Improve Ritual and Tradition reported that the “Pledge Ceremony” books authorized by the 1959 convention are ready for mailing from the New York office and will be in the hands of each chapter in time for pledging this fall. The committee presented the following resolutions for action:

**RESOLVED:** That the Committee to Foster, Protect and Improve Ritual and Tradition be directed to make every effort to strengthen and improve the chapter meeting rituals of those chapters whose ceremonies are not now conducted on a standard of excellence in keeping with the purposes and objectives of Psi Upsilon.
RESOLVED: That each chapter, in reading the Constitution of Psi Upsilon as is required as an integral part of the initiation ceremony, give special emphasis to those parts of the Constitution pertaining to the purposes and aims of Psi Upsilon; the selection of new members and the methods of their election; and, finally, the organization and administration of the affairs of the chapter (contained in the Preamble and Articles I, II, IV and VI).

On motion, duly adopted, the report was received and the resolutions adopted.

On motion, duly adopted, the convention recessed at 10:13 a.m.

The convention was called to order by the president at 11:07 a.m. The Recorder called the roll of the chapters and reported that 27 chapters were represented by delegates and that a quorum was present.

President Burton called for the final report of the Committee on Credentials. The chairman, Robert Ready, Psi '61, reported that 27 chapters had presented duly accredited credentials, with the Iota, Zeta Zeta and Theta Epsilon Chapters absent. On motion, duly adopted, this report was accepted (for list of "1960 Official Convention Delegates," see Appendix D, pages 26-27).

The chairman called upon the Committee on Chapter Finances. Howard M. Fritz, Epsilon Phi '62, chairman, reported that the committee had discussed methods of encouraging prompt payment of house bills, as well as means of collecting overdue bills. On motion, duly adopted, the report was accepted and ordered filed.

Robert H. Brinckerhoff, Theta '62, chairman of Rushing Committee A, reported on some procedures used at various smaller colleges. He stated that his committee had agreed that a positive stand should be taken against the one hundred percent opportunity system which is in effect at some colleges where Psi Upsilon has chapters and which is being advanced elsewhere. However, he stated his committee had no resolution to propose. On motion, duly adopted, the report was accepted.

The chairman of Rushing Committee B, Donald E. DeZurik, Mu '61 (composed of brothers from larger universities), stated that, in most instances, the fraternity members constituted a small minority of the membership, which has resulted in the system being subjected to criticism from university papers and administration policies. He said the members of his committee felt that such criticism was often unfair and unjust and that proposed rules and regulations and increasing control by fraternity governing agencies are striking at the very essence of Psi Upsilon—the right to select each and every member without hindrance or coercion. He urged the adoption of the following committee resolution:

RESOLVED: That each and every chapter of Psi Upsilon should strongly oppose any policy or plan which would interfere with its constitutional right to require unanimous approval of each prospective pledge by every member of the active chapter and that the chapters should encourage the support of other fraternities on their campuses to work to achieve this goal;

That, while encouraging this right to selection, each and every chapter be urged to consider carefully the interests of the 18,000 members of Psi Upsilon who are living today before pledging any rushee whose membership might be detrimental or objectionable to the other members and chapters of Psi Upsilon.
On motion, duly adopted, the report was accepted, and the resolution was adopted by unanimous vote.

John C. Byers, Delta Delta '61, chairman of the Committee on Annual Communications and Unfinished Business, read the following resolution of his committee:

RESOLVED: That an allotment of $0.50 per undergraduate member of the fraternity from the already existing convention fund be divided among the four western Psi Upsilon chapters (Epsilon, Theta Theta, Zeta Zeta and Theta Epsilon), each chapter to receive $126. In the event that any chapter eligible for an allotment fails to send a delegate to the convention, its portion of the sum shall revert to the treasury.

On motion, duly adopted, the resolution was voted, 12 YEAS, 9 NAYS, 4 ABSTENTIONS, 5 ABSENT. The following resolutions were also proposed:

RESOLVED: That the secretary of this convention be, and he hereby is, authorized and instructed to send to the Iota Chapter of Psi Upsilon the following telegram:

The chapters of Psi Upsilon assembled in convention in Bethlehem, Pennsylvania, regret the inability of the Iota Chapter to have its representative in attendance and are surprised and disappointed that such a distinguished chapter has failed to appear at the most important function of the fraternity.

To the Zeta Zeta Chapter:
The chapters of Psi Upsilon assembled in convention in Bethlehem, Pennsylvania, regret the inability of the Zeta Zeta Chapter to have its representatives in attendance and regret and are disappointed that such a distinguished chapter has failed to appear at the most important function of the fraternity.

On motion, duly adopted, the resolutions were voted. A resolution to send a similar telegram to the absent Theta Epsilon Chapter was defeated.

The chairman called upon the chairman of the Committee on Investments, Paul R. Bracciotti, Gamma '61, to report. He stated that his committee had considered the final General Resolution adopted at the 1959 Convention (see page 53 of 1959 RECORDS) and the “Report of Committee on Resolution of 1959 Convention Re Use of Funds now Held by the Executive Council.” (See Appendix E, page 28). Brother Bracciotti said his committee, having particularly noted the financial example set by Alpha Chi Epsilon at Colgate for good financing, had been most impressed by the fact that the extent of loans possible would be limited and the opportunity to borrow could involve but few chapters. He proposed the following resolution:

RESOLVED: That the convention has been advised of the financial state of the International Fraternity and has dispelled any unfounded belief that the fraternity has vast wealth lying fallow within its jurisdiction;

That the capital funds of the fraternity continue to be invested in securities whose increased value would mirror the growth of the economy;

That the dues structure of the fraternity be evaluated in view of its low rate relative to other fraternities;
That the chapters be encouraged to seek support from their own alumni or alumni of other chapters residing nearby through an appreciation of their trust by maintaining and supporting the highest standard of the college community.

On motion, duly adopted, the resolution was adopted.

On motion, duly adopted, the convention adjourned at 12:25 p.m., to reconvene at 2:00 p.m., Friday, September 9, 1960.

MINUTES OF THE AFTERNOON SESSION
FRIDAY, SEPTEMBER 9, 1960
Osbourne Room, University Center
Lehigh University
Bethlehem, Pennsylvania

The convention was called to order by President Burton at 2:03 p.m. The recorder called the roll of the chapters and reported that 26 chapters were represented by delegates and a quorum was present.

On motion, duly adopted, the reading of the minutes of the preceding session was dispensed with.

Brother Bracciotti, chairman of the Committee on Investments resumed his report. He read another resolution of the committee:

RESOLVED: That, having noted the increase in operating costs of the International Fraternity and the past static level of international dues, the international dues of each undergraduate be raised from $6.00 to $10.00 per year per man.

On motion, duly adopted, the resolution was adopted.

Peter S. Sheldon, Zeta '61, reported for the Committee on the Value of International Fraternities. He said that the committee in its meetings had taken into consideration the trend in some colleges to surrender membership in National and International Fraternities and that it wished to submit a resolution in which the convention would confirm its strong belief in International Fraternities. "In these days," he said, "When some people advocate momentous social and political changes, we wish to reaffirm our strong belief and faith in the ideals, purposes and inspiration afforded by our beloved fraternity. Therefore, we urge the adoption of the following resolution:"

RESOLVED: That all of the chapters of Psi Upsilon review the fraternity's history and objectives to realize better the solaces of fine friendship between fine men chosen by our tried and tested Constitutional method of unanimous selectivity to assure the true enjoyment of brotherhood, not only in our own chapters, but in all of our chapters;

That, in selecting new brothers, all chapters keep before them the high sensitivity of brothers in other chapters, so that the fraternity's membership can always be cherished by every member;
That the legions of great friendships established at conventions and through inter-chapter visits prepare the undergraduate brothers in the completion of their three or four years of undergraduate training for a fuller participation in Psi Upsilon friendships in business and later life, no matter where they reside, nor from which chapter they come;

That adherence to fine traditions mutually accepted will guide us through life, not only to achieve for ourselves, but to help inspire those who follow us;

That, through an International Fraternity of the dignity and status of Psi Upsilon, members can also carry on great works of brotherhood as exemplified by the Psi Upsilon Foundation, Inc., through which alumni members from all chapters may join together to help younger brothers from all chapters;

That, to quote from the words of the famous William Jewett Tucker, Zeta 1861, former president of Dartmouth: “We have no touch of provincialism, and we do not subscribe to snobbishness or exclusiveness;”

That we agree with the Cornell Trustees who in 1957 said: “The right of free association is an essential of democracy. This is the basis of strength, as shown through fraternities . . . ;”

That, to witness here at this convention the great friendships of older brothers from so many chapters working for and supporting our several chapters in Canada and the United States, through our Executive Council, Alumni Association and the Foundation, inspires us to a greater belief in the opportunities afforded by our International Fraternity;

That the above sentiments be recorded upon the minutes of this convention and be subscribed to by all brothers here at this convention from Canada and the United States.

On motion, duly adopted, the resolutions were voted.

Chairman John R. Simpson, Jr., Sigma '62, of the Committee on Academic Standing and Awards reported that his committee hoped to find a means to answer the charges of anti-intellectualism against fraternities. He proposed the following resolution:

**RESOLVED:** That every chapter of Psi Upsilon keep always before it the preeminence of the development of intellectual discipline in its members and bend every effort to improve the scholastic standing of its members; and, in furtherance of this objective, it is recommended that each chapter:

1. Give due weight to scholastic ability in the selection of new members;

2. Exercise constant surveillance over the scholastic accomplishments of all of its members to catch at an early date any member whose work is unsatisfactory or who may be falling well below his potential;

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3. Assume responsibility for encouraging the improvements of the scholastic standing of members whose work is unsatisfactory (certain methods which have been found to be effective and which have been instituted by various chapters include: a. the establishing of a log book for recording grades; b. probation within the house; c. cash awards; d. officers possess minimum average);

4. Seek to build in the chapter a respect for scholarship and scholastic attainment at least as great as that for achievements in athletics and other extracurricular achievements.

The motion was duly seconded and the resolutions were adopted. The committee also distributed a sheet showing the ranking of the chapters on their chapters (see Appendix F, page 30). On motion, duly adopted, the report of the committee was accepted.

The Committee on Alumni Relations was called upon by the chairman for its report. Donald M. Kerr, Jr., Chi '61, proposed the following resolution:

**RESOLVED**: That the Executive Council and the Alumni Association take immediate steps to rebuild the relationship between the active chapters and alumni. Action should include plans for starting new alumni organizations where they do not now exist, strengthening existing alumni groups and offering suggestions to aid these groups in supplying constructive guidance to the active chapters. Such action should commence as soon as possible during the coming school year and be reported to the individual chapters within 90 days.

The resolution was duly seconded and adopted by the convention.

The chairman called for the report of the Committee on New Business. The chairman of the committee, Todd J. Reuling, Epsilon Nu '61, proposed the adoption of the following resolutions:

**RESOLVED**: That the convention hereby thanks Lehigh University and its officers for its consideration to the fraternity in making its facilities available to this convention and for its overall cooperation and that the convention warmly thanks the vice president and provost of the university, Dr. Harvey E. Nevelle, for his courtesy and graciousness in addressing the delegates.

**RESOLVED**: That the convention extends its thanks and appreciation to the Eta Chapter for its fine hospitality and efficient management of this convention and also extends thanks to the general chairman, the Hon. Robert C. Watson, Eta '13, assistant chairman Eugene C. Gott, 3rd, Eta '45, the convention co-chairmen, G. Harry Kohl, Eta '45, and Gilman B. Smith, III, Eta '44, the president of the Goodale Literary Association, Edward S. Fries, Eta '45, Philip M. Anastos, Eta '59, president of the Eta Chapter, and the many others who have helped in making a successful convention.

**RESOLVED**: That the secretary of this convention be, and he hereby is, authorized and instructed to send to James D. Steen,
Xi '61, a telegram wishing him a speedy recovery from his illness.

The motions were seconded and duly adopted by the convention.

Brother Reuling proposed the following resolution for his committee:

RESOLVED: That this convention accepts the petition of Alpha Chi Epsilon of Colgate University for a chapter of Psi Upsilon and refers the petition from Alpha Chi Epsilon to the active chapters of the fraternity, in accordance with the provisions of our constitution and that this convention expresses the hope that the chapters will act favorably thereon and without undue delay.

On motion, duly adopted, the resolution was passed, 24 YEAS, 2 NAYS, 4 ABSENT.

The committee requested that a delegate from the Epsilon Phi address the convention. Howard M. Fritz, Epsilon Phi '62, requested and received permission to address the convention. He reiterated the earlier invitation to hold the 1961 convention of the fraternity at the Epsilon Phi Chapter in Montreal.

The following resolution was duly made, seconded and adopted:

RESOLVED: That the invitation of the Epsilon Phi Chapter to host the 1961 convention in Montreal be accepted.

The chairman of the convention threw the floor open to further new business.

Peter A. GaBauer, Pi '25, asked that chapters which could not for any reason send delegates to the convention deputize alumni to attend for them.

R. Bourke Corcoran, Omega '15, urged the chapters to discuss the proceedings of the convention at a chapter meeting after receipt of the RECORDS in September, 1960. He deplored the trend at many universities and colleges of undergraduates not affiliating with fraternities.

Robert A. Gaston, Delta '61, requested and received permission to address the convention. He stated that the Delta Chapter would like to act as host to the 1962 convention, in commemoration of the 125th anniversary of the Delta Chapter.

Brother Todd J. Reuling, Epsilon Nu '61, requested and received permission to address the convention. He stated that the Epsilon Nu Chapter would like to invite the convention to meet with the Epsilon Nu Chapter in 1967, the occasion of its 25th anniversary.

Roland B. Winsor, Epsilon Phi '27, stated that he felt it would be advisable for the alumni president of each chapter, or his designated representative, to attend the 1961 convention and that he planned to request the convention committee to invite such attendance.

After affording an opportunity for further business, the chairman thanked the delegates for their courtesy and interest in the proceedings and for their attendance and promptness. He requested that the delegates report the proceedings of the convention to their chapters and asked them to convey the good wishes of the Executive Council to each chapter.

There being no further business, a motion to adjourn sine die was duly adopted at 3:47 p. m.

Respectfully submitted,

Jerome W. Brush, Jr., Delta Delta '39
Recorder

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Appendix A

PSI UPSILON CONVENTION RULES

(As adopted April 7, 1892, and as amended by the Conventions of 1909, 1933, 1949, 1951 and 1959)

I

The delegate of the Executive Council, or, in the absence of such a delegate, one of the delegates of the Chapter with which the Convention is held, shall call the Convention to order and shall appoint a Temporary President and a Temporary Recorder.

II

The Temporary President shall appoint two Committees of three or more members each, as follows:
1. A Committee on Credentials.
2. A Committee on Permanent Organization.

III

The permanent officers shall be a President, three or more Vice-Presidents, a Recorder, and two Assistant Recorders.

IV

The Recorder and his Assistants shall record the proceedings of the Convention, and within twenty-four hours after the final adjournment shall transmit to the Executive Council the record and all papers relating to the business of the Convention.

V

When the permanent officers shall have been chosen, the Annual Communication of the Executive Council shall be read. The President shall then appoint standing committees of four or more members each, as follows:
1. The Committee to nominate members of the Executive Council.
2. The Committee on Annual Communications and Unfinished Business, which shall consider and report upon the matters embraced in the Annual Communication and the Treasurer’s Report, as well as all measures considered, but not finally determined, by the previous Convention.
3. The Committee on New Business, which shall consider and report upon all new petitions or new business of any kind presented to the Convention.
4. The Committee on Academic Standing and Awards, which shall be responsible for determining the method that shall from time to time be established for the purpose of making such awards on the floor of the Convention (this Committee shall consist of five undergraduate members, each from a different Chapter of the Fraternity. The Executive Council and the Alumni Association of Psi Upsilon shall each be entitled to nominate one member on such Committee.)
5. The Committee to Foster, Protect and Improve Ritual and Tradition, which shall obtain information from individual Chapters relative to the ritual in connection with pledging, initiation or the opening and closing of Chapter
meetings in order that the Executive Council may make such information available to all of the Chapters of the Fraternity (and, further, discharge all functions indicated by the title of such Committee.)

VI

Resolutions presented shall be termed either General or Special. All resolutions of a legislative character shall be termed General Resolutions; all others shall be termed Special Resolutions.

VII

All general resolutions shall be read the first time upon presentation, and unless originating in a Committee shall be referred to a Committee. When reported from a Committee, resolutions shall be read, and upon the question of their adoption the yea and nay vote of the Chapters and Graduate Groups shall be taken and recorded.

VIII

After the Convention shall have been organized, the following shall be the order of business:
1. Reading of the minutes of the previous session of the same Convention.
2. Special orders.
4. Reports of Committees.
5. Consideration of Committee reports.

IX

Robert's Rules of Order shall be the general authority for procedure.

X

These rules may be amended by a majority vote of the Chapters and Graduate Groups represented at any session, and shall remain in force until superseded. Any rule may be suspended by the unanimous consent of the delegates present.
Appendix B

THE ANNUAL COMMUNICATION
OF THE
EXECUTIVE COUNCIL
TO THE
1960 CONVENTION OF PSI UPSILON
HELD UNDER THE AUSPICES OF THE
ETA CHAPTER
BETHLEHEM, PENNSYLVANIA
SEPTEMBER 8 AND 9, 1960

Your Executive Council takes great pleasure in welcoming the delegates and visitors to the 118th Convention of Psi Upsilon, held in our 127th year.

We extend our thanks to the President and Trustees of Lehigh University through whose hospitality we are enabled to hold our Convention on the campus of this renowned institution of higher learning.

Lehigh University was founded ninety-five years ago by the Hon. Asa Packer, canal and railroad pioneer and judge. It has three colleges, combining engineering education with that of the liberal arts, the Graduate School and the Institute of Research.

The beautiful mountain side campus is the site for the world famous Bach Festival held each May, which brings visitors from all states of the nation and hundreds from foreign countries. The Fritz Engineering Laboratory on the campus attracts thousands of visitors who marvel at the operation of the world’s largest universal tension-compression testing machine.

One building on the campus which is quite a “conversation piece” is the University Center, formally known as Packer Hall, in which we are now seated. This historic landmark, built in 1869, was completely and elegantly remodeled in 1958 and it is hailed by many visitors as “the most beautiful college building in America.”

This is the fourth Convention to be held with the Eta Chapter. The Eta, founded in 1884, seventy-six years ago, was host to the Conventions of 1886, 1905 and 1929.

The 1886 Convention assembled in the Old Sun Inn, Bethlehem, Pennsylvania. The annual communication of the Executive Council suggested the purchase of THE DIAMOND, and its conduct by the Fraternity. Mr. George F. Allison, Theta ’84, owner of THE DIAMOND, had offered to transfer to the Fraternity all of his interest in the magazine and this offer was accepted by the Convention.

The 1905 Convention was called to order in Convention Hall, Bethlehem, and it was at this Convention that the death was reported of Edward Martindale, the last surviving Founder.

The 1929 Convention was assigned to the Eta with the proviso that they sponsor same in Washington, D. C. as a special honor to Brother William Howard Taft—perhaps the most illustrious and outstanding Psi U of all time, and the only one ever to have served as President of the United States and Chief Justice of the Supreme Court.

Page Seventeen
The 1929 annual communication announced with regret the resignation from the Executive Council of Earl D. Babst, Iota-Phi '93, after twenty-one years of service, and five of them as President. It also announced the election of LeRoy J. Weed, Theta '01, as a member of the Council.

The Annals of Psi Upsilon, sponsored by Earl D. Babst, Iota-Phi '93, contain a very full account of this memorable Convention and the interesting programs arranged. The delegates and alumni were received by President Hoover and a group picture taken in the White House grounds with the President. Later they visited both the Senate and the House. The Convention attended a reception in the diplomatic reception room of the State Department by Henry L. Stimson, Beta '88, Secretary of State. Mr. Stimson was one of the Vice Presidents of the Convention. The Convention Luncheon on the third day was held in the Ball-room of the Mayflower Hotel and was in honor of William Howard Taft, Beta '78, then Chief Justice of the United States Supreme Court.

RITUAL AND TRADITION:

The Committee to Foster, Protect and Preserve Ritual and Tradition is happy to report to this convention that every chapter has now conformed to the directive from the Convention held at the Mu Chapter in 1951 and has filed with the Council copies of their rituals. Most of these are excellent. However, some are incomplete and others not of a quality consistent with the aims and ideals of Psi Upsilon. It will be one of the aims of this Committee to bring all Chapters up to a high standard such as is set by the majority.

In accordance with the directive of the 1959 Convention held at the Omega, this Committee has prepared and now has on hand for distribution a handsome pledge manual and ceremony. These will be available in time for the 1960 pledge classes. The cost of publication is to be borne by each of the chapters.

UNDERGRADUATE SCHOLARSHIP:

Fraternities have a much deeper purpose than mere collegiate socializing. They exist within the college or university community and have no raison d'etre outside this community. As a member of the collegiate community, a fraternity has the same basic objectives and responsibilities as the college. And no objective of the college takes precedence over the intellectual development of the individual student. Intellectual excellence of its members has from its founding been a major purpose of Psi Upsilon, as the Constitution clearly states.

Our chapters have, unhappily, not always lived up to this standard. In recent years, in fact, scholastic standards have been belittled by a sizable number of our chapters. In June of 1959, the last term for which we have complete records, five of our chapters were in last scholastic position on their respective campuses, four next to last, and one only two positions above last. In other words, one-third of our chapters had not only unsatisfactory scholastic records, but utterly dismal records. The present critical state of scholarship in so many of our chapters has induced the Council to provide in the agenda of this convention a much needed opportunity for a frank and searching discussion of scholarship problems by the delegates in the hope of working out some formula for improving our scholarship.

As a means of stressing the basic role of scholarship in academic life and stimulating the attainment of creditable chapter academic standards, the Convention of 1949 adopted resolutions providing for the establishment of two chapter scholarship awards to be presented annually. These awards are contributed by the Psi Upsilon Alumni Association. One award is made to the chapter having the highest academic standing, the other to the chapter showing the greatest academic improvement over the preceding year. The Award for Academic Distinction consists of a cup and a permanent plaque. The cup is held by the winning chapter during the ensuing year and becomes the permanent possession of the chapter that succeeds in winning it for three consecutive years. Since its establishment in 1949 the Award for Academic Distinction has been won by the following chapters:
The Award for Greatest Improvement consists of a permanent plaque.
One of the duties of this Convention will be the selection of the winners of these two awards for the academic year ending in June, 1959.

**The Executive Council:**

The government of this Fraternity is vested in the Convention and in an Executive Council. The Convention is in session two or three days annually. For the remainder of the year the Executive Council is the governing body of the Fraternity, acting under the Constitution.

The Executive Council was instituted in 1869. Past Presidents of the Council are honorary members and retired members who have served fifteen years or more. Past Presidents are: Earl D. Babst, Iota-Phi '93; Scott Turner, Phi '02; LeRoy J. Weed, Theta '01. Honorary Members are Robert K. Northey, Nu '12 and R. Bourke Corcoran, Omega '15.

All members serve voluntarily. They pay the expenses of their own meetings, their traveling expenses in making official Chapter visitations and attending conventions. Some members regularly travel from Chicago, Montreal, and other distant points to New York to attend Council meetings. Seven well attended meetings have been held during the past year between October, 1959 and September 7, 1960.

The terms of three members of the Council expire with this Convention:

Benjamin T. Burton, Chi '21
Edward T. Richards, Sigma '27
Franklin F. Bruder, Theta '25

It is the duty of the Convention to elect their successors.

**Chapter Visits:**

One of the Executive Council's many valuable services to the fraternity is the practice by the members of making annual visits to the existing 30 chapters.

These visits are voluntary trips at the members' expense to meet the undergraduates, outstanding alumni, and administrative officials of the several institutions where Psi Upsilon is represented. The motives prompting these visits are unselfish—the benefits to Council members, actives, and alumni are extremely worthwhile.

The growth of these trips has been notable during the years and the increase from a modest total to the current 20 of the past year a tribute to the loyalty and genuine wish to serve well so characteristic of our Executive Council. The goal of every chapter visited every year is nearing attainment. Honorable mention should go to Council members Dan H. Brown, Omega '16 and Roland B. Winsor, Epsilon Phi '27, who visited five and four chapters respectively. The other chapters were visited by Council members: Franklin F. Bruder, Theta '25; Benjamin T. Burton, Chi '21; R. Bourke Corcoran, Omega '15; Robert P. Hughes, Delta '20; Robert I. Laggren, Xi '13; Edward T. Richards, Sigma '27; Lawrence W. Towle, Kappa '24.

1961 Convention:

It is incumbent on the 1960 Convention to decide which Chapter shall have the honor of acting as host to the 1961 Convention. Next in line is the Omicron and following in the order of customary rotation are the Delta, Theta, Beta Beta, Nu and Iota. The younger chapters which have never sponsored a convention are: The Epsilon Phi, founded in 1928; The Zeta Zeta, founded in 1935; the Epsilon...
Nu, founded in 1943, the Epsilon Omega, founded in 1949 and the Theta Epsilon, founded in 1952. The Delta Chapter has requested the 1962 Convention in celebration of the 125th year of the Delta.

**THE PSI UPSILON FOUNDATION, INC.**

We know of no happier way of introducing the subject of The Psi Upsilon Foundation, Inc. than to quote the following letter from an undergraduate in the Delta Delta Chapter who received a scholarship award from the Foundation in the spring of 1959:

"I am honored to be one of the first recipients of an award from The Psi Upsilon Foundation. You have no idea what it means to someone like me to be recognized by his Fraternity for scholastic achievement. Clearly such forms of recognition of scholarship are most effective when they work from within the Fraternity. * * * The energy and interest in starting and pushing the Foundation through is of the first importance. Thank you, and good luck to you in your effort."

And from a member of the Kappa Chapter who received an award in the spring of 1960:

"I want to express my sincere appreciation to you and the directors of The Foundation. Such a large gift [really not a large amount, but big to this younger Brother] does a great deal to relieve the burden of my financial status with the college. * * * Not only will the newly founded Psi Upsilon Foundation, Inc. provide scholarship aid to needy Brothers, but I feel certain it will also help to strengthen the Bonds between the older and younger Brothers of Psi Upsilon."

Thus, as you can see from the above letters, our Foundation is already beginning to achieve its most worthy purposes. The income from the Foundation must and will be spent each year for scholarship aid and assistance to deserving students, or for the purpose of aiding and assisting colleges and universities in their great task of preparing United States and Canadian youths for the problems that lie ahead. A corporation similar in purpose to ours that has already been incorporated in the United States is presently being incorporated in Canada.

The Psi Upsilon Foundation is a non-profit organization and is exempt from income tax. Contributions are deductible by the donor for income, estate and gift tax purposes. We cannot stress too strongly our hope that all Brothers will contribute as generously as possible. This is not only in and of itself a most worthy purpose, but it is expressly in furtherance of the principles and objectives of our beloved Fraternity.

**Psi Upsilon and the World Today:**

100% Opportunity on some of our campuses for all to become members of a fraternity questions the very existence of Psi Upsilon.

Carleton Putnam, author of THEODORE ROOSEVELT, THE FORMATIVE YEARS, sees the American ideal of equality as the chief enemy of individual excellence: "We were born a nation dedicated to liberty, and we have become a nation dedicated to equality. Liberty and equality are diametric opposites. Where men are free, they will not be equal, and where men are equal, they are not free."

Historians and the bible record that the times have changed but human nature remains the same. The greatest desire in the human breast is to love and be loved and to merit the esteem of our fellows. There is no true progress without freedom of choice—the right choice, and the rewards of achievement that result therefrom.

Some way this is 1960—everything has or will be changed. We here simply want to be sure that any changes in Psi Upsilon are beneficial rather than detrimental. Those of you who know your history and have read books such as Gibbons’ DECLINE AND FALL OF THE ROMAN EMPIRE have a good idea what changes brought about the subsequent ‘Dark Ages.’ All of you present here have
witnessed the fall and decline of the British and French Empires. Chaos, Communism, and the Congo are the results of such changes.

The object of our fraternity is the promotion of the Highest Moral, Intellectual and Social Excellence. 100% Opportunity is the antithesis thereof. We here like to believe (and it has been proven) that we are the “chosen few.” We sing about it and we glory therein. We do not want to change our constitution to promote the lowest or equal moral, intellectual and social excellence.

Psi Upsilon has prospered because through its private, intimate and priceless principled program it has encouraged high moral intellectual and social goals for fine people of its own 100% selection. It has encouraged its members to high devotion to God, country, parents, college and fraternity—and in that order.

All of us, of course, acknowledge our duties to our fraternity. How better can we achieve these goals except through the production of leaders of men. For 127 years we have reserved the democratic right to select the chosen few. We are not, nor do we want to be, common men. We have chosen wisely for many years. We are interested in the uncommon man.

Yours in the Bonds,

THE COMMITTEE OF THE EXECUTIVE COUNCIL OF PSI UPSILON ON THE ANNUAL COMMUNICATION TO THE 1960 CONVENTION

BENJAMIN T. BURTON, Chi '21
EDWARD T. RICHARDS, Sigma '27
GEORGE L. BRAIN, Iota '20
JEROME W. BRUSH, JR., Delta Delta '39
FRANKLIN F. BRUDER, Theta '25
Attached is a statement of net worth of the Fraternity in the hands of the Executive Council as of April 30, 1960 and a statement of income and expense accounts for the year then ended.

The net deficit of operations for the current year amounts to $10,389.29 as compared with a deficit of $7,775.31 for the previous year. Income items exceeded those of last year by approximately $8,000. This was principally accounted for by an increase in the profit on the sales of securities. The disbursements exceeded those of last year by approximately $11,000. The greater portion of this amount represented outlays for the cost of refurnishing of the Council office amounting to $8,308.32. Office salaries are approximately $3,500 more than last year due to the fact that Miss Nancy Ford, who had been the secretary for over thirty years, has been away from the office due to poor health since the latter part of last year and she has been receiving compensation and continued to do so until August when she retired and became entitled to Social Security. Items which account generally for the increase in miscellaneous expense of approximately $4,000 consist of the payment of hospital bills for Miss Ford and the partial reimbursement to Brother R. Bourke Corcoran for his very wonderful and dedicated work, at great personal sacrifice, to maintain and improve the office records and appearance.

Also enclosed is a list of our investments as of April 30, 1960, showing a total market value of $176,244.38, having a cost of $146,315.06, or an increment of $29,929.32.

It should be noted that the securities are carried on the books at cost, and the increment is not included in income. The Finance Committee has been reviewing the investments and recommending changes wherever necessary, both from the standpoint of appreciation and yield considerations. At July 31, 1960 cost and market were $144,371.16 and $181,021.60 respectively, showing an increment of $36,650.53.

In accordance with our past practice, it is recommended that $4,600 be transferred from the Diamond Life Subscription Fund to the Current Fund in order to defray the net deficit of the Diamond Life Current Fund of $4,569.59 for last year. This proposal will be presented for the approval of the Convention.

I would like to record my thanks to the Chapter treasurers for their cooperation, but I continue to urge prompt payment of Chapter taxes and Diamond Life Subscriptions. I also wish to extend my sincere thanks to Brother R. Bourke Corcoran who gave unstintingly of his services for about six months to administer the Executive Council office which he set up originally about thirty years ago.

Respectfully submitted,

FRANKLIN F. BRUDER, THETA '25
Treasurer

July 31, 1960
# Appendix C

## PSI UPSILON FRATERNITY

### Investments—April 30, 1960

<table>
<thead>
<tr>
<th>No. of Shares or Par Value</th>
<th>Description of Security</th>
<th>Cost</th>
<th>Per Unit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>84 shs. Allied Chemical Corporation—Com.</td>
<td>$5,189.15</td>
<td>49½%</td>
<td>$4,147.50</td>
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<tr>
<td>100 shs. Aluminum Ltd.—Com.</td>
<td>$3,337.50</td>
<td>29½%</td>
<td>2,962.50</td>
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</tr>
<tr>
<td>100 shs. American Cyanamid Co.—Com.</td>
<td>$5,083.54</td>
<td>51½%</td>
<td>5,175.00</td>
<td></td>
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<tr>
<td>200 shs. American Metal Climax Inc.—Cap.</td>
<td>$2,351.67</td>
<td>21½%</td>
<td>4,225.00</td>
<td></td>
</tr>
<tr>
<td>132 shs. Amer. Tel. &amp; Tel. Co.—Com.</td>
<td>$6,356.43</td>
<td>87½%</td>
<td>11,583.00</td>
<td></td>
</tr>
<tr>
<td>150 shs. Ampex Corp.—Com.</td>
<td>$5,431.89</td>
<td>30½%</td>
<td>4,593.75</td>
<td></td>
</tr>
<tr>
<td>100 shs. Crown Zellerbach Corp.—Com.</td>
<td>$5,559.01</td>
<td>45½%</td>
<td>4,525.00</td>
<td></td>
</tr>
<tr>
<td>20 shs. E. I. DuPont De Nemours—Com.</td>
<td>$5,267.00</td>
<td>106½%</td>
<td>21,300.00</td>
<td></td>
</tr>
<tr>
<td>200 shs. Eastman Kodak Co.—Com.</td>
<td>$19,511.91</td>
<td>452½%</td>
<td>17,647.50</td>
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</tr>
<tr>
<td>100 shs. General Electric Company—Com.</td>
<td>$6,447.40</td>
<td>88½%</td>
<td>8,862.50</td>
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<tr>
<td>39 shs. Int’l. Business Mach. Corp.—Cap.</td>
<td>$11,177.12</td>
<td>104½%</td>
<td>10,450.00</td>
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<tr>
<td>100 shs. Int’l. Nickel Company, Inc.—Com.</td>
<td>$8,349.30</td>
<td>78½%</td>
<td>3,906.25</td>
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</tr>
<tr>
<td>50 shs. Kennecott Copper Co.—Cap.</td>
<td>$5,190.89</td>
<td>101½-104½%</td>
<td>9,135.00</td>
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<tr>
<td>90 shs. Morgan Gty. Tr. Co. of N. Y.—Cap.</td>
<td>$4,158.80</td>
<td>75%</td>
<td>3,187.50</td>
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<tr>
<td>110 shs. North American Aviation—Com.</td>
<td>$3,739.50</td>
<td>131%</td>
<td>3,187.50</td>
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</tr>
<tr>
<td>100 shs. Phillips Petroleum Co.—Com.</td>
<td>$4,807.31</td>
<td>43½%</td>
<td>4,387.50</td>
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<tr>
<td>108 shs. The Southern Company—Com.</td>
<td>$2,086.32</td>
<td>45½%</td>
<td>4,887.00</td>
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<tr>
<td>600 shs. Southern Pacific Co.—Com.</td>
<td>$7,145.61</td>
<td>19½%</td>
<td>11,925.00</td>
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<tr>
<td>100 shs. Standard Oil Co. of N. J.—Cap.</td>
<td>$2,241.64</td>
<td>41½%</td>
<td>4,125.00</td>
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<td>174 shs. Sun Oil Co.—Com.</td>
<td>$5,392.06</td>
<td>47%</td>
<td>8,178.00</td>
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<td>100 shs. U. S. Steel Corp.—Com.</td>
<td>$7,210.66</td>
<td>75½%</td>
<td>5,735.50</td>
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</tr>
</tbody>
</table>

**Total Stocks (86% at cost)** | **$126,034.71** | **$156,775.50**

<table>
<thead>
<tr>
<th>Description of Security</th>
<th>Cost</th>
<th>Per Unit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3,000 Alleghany Ludlum Steel Co. 4% 1981 ...</td>
<td>$3,549.50</td>
<td>95½%</td>
<td>2,865.00</td>
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<tr>
<td>$1,750 Dominion of Canada 4½ 1983 ...</td>
<td>$1,730.10</td>
<td>92½-93¼%</td>
<td>1,623.13</td>
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<td>$5,000 Gen. Motors Acceptance Corp. 3½ 1961 ...</td>
<td>$4,975.00</td>
<td>99½%</td>
<td>4,981.25</td>
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<tr>
<td>$10,000 U. S. Treasury 4% Ctf. of Indeb. 5/15/60</td>
<td>$10,025.75</td>
<td>100%</td>
<td>10,000.00</td>
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</table>

**Total Bonds (14% at cost)** | **20,280.35** | **19,469.38**

**Grand Total** | **$146,315.06** | **$176,244.88**

## Summary of Investments by Funds

<table>
<thead>
<tr>
<th>Fund</th>
<th>Total—At Cost</th>
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</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$15,156.05</td>
</tr>
<tr>
<td>Douglas Fund</td>
<td>2,000.00</td>
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<tr>
<td>Bridgman Fund</td>
<td>22,449.09</td>
</tr>
<tr>
<td>DIAMOND Life Subscription Fund</td>
<td>106,709.92</td>
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</tbody>
</table>

**Total** | **$146,315.06**

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Page Twenty-Three
<table>
<thead>
<tr>
<th></th>
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<th></th>
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<tbody>
<tr>
<td>Cash in Bank</td>
<td>13,091.43</td>
<td>8,345.18</td>
<td>5,511.88</td>
<td>20,584.20</td>
<td>993.77</td>
<td>883.19</td>
<td>1,006.25</td>
<td>1,193.97</td>
<td>8,736.65</td>
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<td>Petty Cash Fund</td>
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<td></td>
<td></td>
<td>100.00</td>
<td>100.00</td>
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<tr>
<td>Accounts Receivable—Chapters</td>
<td>1,435.00</td>
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<td>2,045.00</td>
<td>478.50</td>
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<td></td>
<td>3,958.50</td>
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<td>Accounts Receivable—Miscellaneous</td>
<td>2,170.85</td>
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<td>573.97</td>
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<td>2,744.82</td>
<td>3,629.53</td>
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<td>Investments (At Cost)—(See Schedule Attached)</td>
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<td>22,449.09</td>
<td>106,709.92</td>
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<td>146,315.06</td>
<td>153,042.67</td>
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<td>Albert Poole Jacobs Memorabilia</td>
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<tr>
<td>Song Books</td>
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<td>Ties</td>
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<td>305.70</td>
<td>333.20</td>
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<tr>
<td>Annals of Psi Upsilon</td>
<td>134.00</td>
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<td></td>
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<td>134.00</td>
<td>152.50</td>
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<tr>
<td>Accounts Payable</td>
<td>195.21</td>
<td>1,800.00</td>
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<td>1,995.21</td>
<td>1,600.00</td>
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<td>Reserve for Diamond Life Subscriptions</td>
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<td>110,624.57</td>
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<tr>
<td>Total Net Worth</td>
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<td>18,714.55</td>
<td>1,472.27</td>
<td>883.19</td>
<td>1,006.25</td>
<td>1,193.97</td>
<td>49,907.45</td>
<td>60,296.94</td>
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<td>Income from Chapter Taxes</td>
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<td>6,015.30</td>
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<td>6,617.94</td>
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<td></td>
<td></td>
<td>6,331.40</td>
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<td>Profit (Loss) on Sales of Securities</td>
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<td>3,335.30</td>
<td>999.10</td>
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<td>4,668.00</td>
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<td></td>
<td>1,193.97</td>
<td>1,193.97</td>
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<td>Profit on Sale of Annals, Ties and Song Books</td>
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<td>22.50</td>
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<td>Rent Income—Alumni Association</td>
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<td>8,966.68</td>
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<td>3,335.30</td>
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<td></td>
<td></td>
<td></td>
<td>1,193.97</td>
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<td>$24,355.08</td>
<td>31,855.08</td>
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**Expenses:**

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<th>Amount</th>
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</thead>
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<td>Psi Upsilon Foundation Endowment</td>
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<tr>
<td>Reserve for Diamond Life Subscriptions</td>
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</tr>
<tr>
<td>3% on Diamond Life Subscriptions</td>
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<tr>
<td>Decorating, Furniture and Carpeting</td>
<td>$3,178.00</td>
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<tr>
<td>Office Salaries</td>
<td>$8,308.32</td>
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<td>Payments to Entertaining Chapters</td>
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<td>Far Western Delegates</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$17,392.00</strong></td>
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</table>

| Net Income (loss) before transfers           | $9,552.51 |
| Transferred from Diamond Life Subscription   | $1,950.33 |
| to Diamond Fund                              | $53.10    |
| **Total Income (loss)**                      | **$11,506.01**|

| Net Income (loss) after transfer             | $1,193.97 |
| Net Worth beginning of period                | $60,296.74|
| Net Worth end of period                      | $68,072.05|

Figures in *Italics*—debit.
Appendix D

1960 OFFICIAL CONVENTION DELEGATES

The following were duly elected delegates to the 1960 Convention of the Fraternity, held with Eta Chapter at Lehigh University, Bethlehem, Pennsylvania, on September 8 and 9, 1960, and presented credentials to the Committee on Credentials, certifying their election.

**Theta** ................................................. Robert H. Brinckerhoff '62

**Delta** ............................................... Robert A. Gaston '61
John H. LeCompte '62

**Sigma** ............................................... John R. Simpson, Jr. '62

**Gamma** ............................................... Paul R. Bracciotti '61
Rice C. Leach '62

**Zeta** ............................................... Peter S. Sheldon '61
Peter G. Freeman '61

**Lambda** .............................................. Carl E. Klotz '61
Douglas A. Chadwick, Jr. '61
Joseph Wisnovsky '61

**Kappa** ............................................... Ted Fuller '60
Donald A. Parker '62

**Psi** ................................................... Richard Ready '61
Gary Ferraro '62

**Xi** ...................................................... Winslow H. Adams, Jr. '60
Robert Jaunich '61

**Upsilon** .............................................. Carl E. Hunt '61
Donald Alhart '62

**Iota** .................................................. NONE

**Phi** .................................................... Lawrence W. Littig '60
Michael J. Callahan '61

**Omega** ................................................ Daniel B. Cosgrove '61
Gerald P. Gehman '61

**Pi** ...................................................... James D. Graham '61
John B. Miner '62

**Chi** .................................................... Noel Laing '61
Donald M. Kerr, Jr. '61

**Beta Beta** .......................................... A. Bruce McFarland '61

**Eta** .................................................... Philip M. Anastos '59
J. Brian Hart '61

**Tau** .................................................... Jack E. Hunter, Jr. '60

**Mu** ..................................................... Ford W. Crouch '61
Donald E. DeZurik '61

*Page Twenty-Six*
Rho .................................................. Calvin C. Mahnke '61
Robert J. Stankiewicz '61
John H. Andrews '61

Epsilon ............................................. James L. McDonald '61
Alan Wentner '62

Omicron ............................................ Ronald D. Yeast '58
Robert R. Pfeiffer '61

Delta Delta ....................................... John C. Byers '61
Alfred J. Schiavetti, Jr. '61
John L. Russ, III '62

Theta Theta ....................................... John F. Woodhead, III '61

Nu ..................................................... Edward A. Tory '61
Douglas Pudden '64

Epsilon Phi ....................................... Richard H. Duke '61
Michael Brewer '61
Howard M. Fritz '62

Zeta Zeta .......................................... NONE

Epsilon Nu ........................................ Todd J. Reuling '61
Frank K. Girardin '61

Epsilon Omega .................................... Robert F. Reed '61
Henry J. Lageschulte '58
John K. Lukan 59

Theta Epsilon ..................................... NONE

Executive Council ............................... Benjamin T. Burton, Chi '21
President
Edward T. Richards, Sigma '27
Vice President
George L. Brain, Iota '20
Vice President
Jerome W. Brush, Jr., Delta Delta '39
Secretary
Franklin F. Bruder, Theta '25
Treasurer
R. Bourke Corcoran, Omega '15
Life Member
Dan H. Brown, Omega '16
John R. Burleigh, Zeta '14
Albert C. Jacobs, Phi '21
Richard M. Ross, Lambda '20
Lawrence W. Towle, Kappa '24
Roland L. Winsor, Epsilon Phi '27
Members

Page Twenty-Seven
Appendix E
REPORT OF COMMITTEE ON RESOLUTION OF
1959 CONVENTION RE USE OF FUNDS NOW HELD
BY THE EXECUTIVE COUNCIL

A meeting of the committee set up by a resolution of the 1959 Convention of the Fraternity was called on August 24, 1960, at 5:30 p.m. at the Executive Offices of the Fraternity, 4 West 43rd Street, New York 36, New York. Present were: Robert W. Sweginnis, Delta '61 and Carl Klotz, Lambda '61, undergraduates serving on the committee; George L. Brain, Iota '20; Robert P. Hughes, Delta '20; Richard M. Ross, Lambda '20; representing the Executive Council; Alfred H. Morton, Omicron '19; Peter A. GaBauer, Pi '25; Hubert C. Crowley, Gamma '59; alumni members of the committee.

This committee was formed to assess the availability and the feasibility of utilizing a portion of the endowment of the Fraternity as loan funds for the sole purpose of improving the conditions of the physical property of the borrowing chapters.

In discussing the resolution, the committee agreed that the delegates in convention should be apprised of the financial status of the Fraternity. This statement is set forth in the Treasurer's report which is presented each year to the convention and published in the report of the convention, which is sent to all the chapters.

We wish to restate the fact that no salaries are paid to any alumni for their services to Psi Upsilon—indeed a rarity in fraternity operations.

The cost of the Fraternity's investments as of April 30, 1960 was $146,000. Of this amount $131,000 is invested as the Diamond Endowment Fund and the Bridgman and Douglas Funds which support the Fraternity publication. In establishing the Diamond Endowment Fund the Convention of 1924 resolved "that the Diamond Endowment Fund be collected, invested and its income be used as a contribution toward a publication under such regulations as the Executive Council may from time to time establish." These funds were established as a sacred trust by many alumni to support a practical and useful medium which would enable them to keep in touch with the activities of not only their own chapter, but also the many other alumni who have had a similar fraternal experience and to whom they feel attachments. The income of the $15,000 in the General Fund which remains is used to help defray other expenses of the Executive offices including publishing catalogs, song books, etc.

The Diamond is not yet completely self supporting in spite of all possible economies and no salaries to editors.

It is apparent that the funds available would not begin to be of material help to even one of our chapters. Building costs have been skyrocketing and do not indicate any leveling off. Many of our chapter houses, however, such as the Gamma and the Chi which cost well over $100,000, could not be replaced for three times that amount today.

The committee further asserted that the funds now available should be nurtured and developed by utilizing top-grade investments, whose increased market value would reflect the present growth in the economy. The diversion of these funds for the purpose of financing loans to chapters would deprive the Fraternity of augmenting the meagre funds now available. Not only the principal of these funds would be frozen, but reasonable interest rates would not justify this move. Such a fiscal plan could be feasible only if there were vast
funds available which would enable the investing committee to apportion percentage shares among various investment possibilities.

The Fraternity does not have at its disposal “vast financial wealth” as some undergraduates have been led to believe. To be sure Psi Upsilon may count among its membership many men of means. However, the Fraternity has never engaged in vast fund raising campaigns. Even now with the establishment of the Psi Upsilon Foundation the solicitation of support is not being accomplished by high-pressure professional techniques. Rather, it is being achieved through the efforts of devoted brothers, who receive no reward except the knowledge that they are furthering the ideals of the Fraternity in a very real manner by aiding the education of deserving young brothers.

A suggestion that the dues structure of the Fraternity be analyzed was also put forth. It is believed that Psi Upsilon with a per capita tax of $6.00 per year has the lowest dues rate of any fraternity. The only other charge is the $15 life subscription to The Diamond. It was felt that perhaps a moderate increase in dues would enable the Fraternity to augment its capital to eventually effect funds that would expand the area of investment activity. It was also stated that the obligation to the Foundation formed during the past year must be kept foremost in consideration.

Another option would be to get greater income through the alumni association which might eventually secure funds for loans to chapters.

Discussion further brought out that under Psi Upsilon’s Constitution, granting the chapters great autonomy, it has always been the procedure for each chapter through its own alumni corporation to provide any necessary and desired housing. In the case of relatively more recently established chapters many alumni brothers of other chapters have frequently contributed to a nearby chapter. The hope was expressed that the delegates to the 1960 Convention would discuss means of gaining alumni support in these projects. Delegates and alumni representing the older chapters should be encouraged within and outside the formal sessions to impart constructive suggestions for a building program.

In summary then, the committee recommended that:

1. The Convention and the chapters be advised of the financial state of the International Fraternity and dispel any unfounded belief that the Fraternity has vast wealth lying fallow within its jurisdiction.
2. The capital funds of the Fraternity continue to be invested in securities whose increased value would mirror the growth of the economy.
3. The dues structure of the Fraternity be evaluated in light of its low rate relative to other fraternities.
4. The chapters be encouraged to seek support from their own alumni or alumni of other chapters residing nearby through an appreciation of their trust by maintaining and supporting the highest standards of the college community.

Hubert C. Crowley, Gamma ’59
Recorder
Appendix F

CHAPTER SCHOLASTIC STANDINGS OF THE PSI UPSILON FRATERNITY IN JUNE, 1959, AND JUNE, 1958

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<tr>
<th>Chapter</th>
<th>Number of Fraternities on Campus</th>
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<th>Campus Rank 1958</th>
<th>Score 1959</th>
<th>Score 1958</th>
<th>Advance</th>
<th>Decline</th>
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<td>6</td>
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<td>45.46</td>
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<td>40.35</td>
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<tr>
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<td>26.67</td>
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<td>17.76</td>
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</tr>
<tr>
<td>Nu, Epsilon Phi</td>
<td>No report. Fraternities not officially recognized by the university.</td>
<td></td>
<td></td>
<td></td>
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</table>

* Unofficial.  § Third from last.
† Last position.  ( ) Number of chapters on campus in 1958.
‡ Next to last.
That the capital funds of the fraternity continue to be invested in securities whose increased value would mirror the growth of the economy;

That the dues structure of the fraternity be evaluated in view of its low rate relative to other fraternities;

That the chapters be encouraged to seek support from their own alumni or alumni of other chapters residing nearby through an appreciation of their trust by maintaining and supporting the highest standard of the college community.

**Number 9:** That, having noted the increase in operating costs of the International Fraternity and the past static level of international dues, the international dues of each undergraduate be raised from $6.00 to $10.00 per year per man.

**Number 10:** That the Executive Council and the Alumni Association take immediate steps to rebuild the relationship between the active chapters and alumni. Action should include plans for starting new alumni organizations where they do not now exist, strengthening existing alumni groups and offering suggestions to aid these groups in supplying constructive guidance to the active chapters. Such action should commence as soon as possible during the coming school year and be reported to the individual chapters within 90 days.

**Number 11:** That the convention hereby thanks Lehigh University and its officers for its consideration to the fraternity in making its facilities available to this convention and for its overall cooperation and that the convention warmly thanks the vice president and provost of the university, Dr. Harvey E. Nevelle, for his courtesy and graciousness in addressing the delegates.

**Number 12:** That this convention accepts the petition of Alpha Chi Epsilon of Colgate University for a chapter of Psi Upsilon and refers the petition from Alpha Chi Epsilon to the active chapters of the fraternity, in accordance with the provisions of our constitution and that this convention expresses the hope that the chapters will act favorably thereon and without undue delay.

**Number 13:** That the invitation of the Epsilon Phi Chapter to host the 1961 convention in Montreal be accepted.

### SPECIAL RESOLUTIONS

**Number 1:** That the Theta Epsilon Chapter be commended for having the highest relative scholastic standing in Psi Upsilon for the academic year ended June, 1959, and that the convention award the permanent plaque and the cup to the Theta Epsilon for its high achievement, the cup also to remain in the permanent possession of the Theta Epsilon, having won it three years in a row.

**Number 2:** That the Zeta Zeta Chapter be commended for highest outstanding improvement during the academic year ended June, 1959, and that the convention award the plaque to the Zeta Zeta for this achievement.

**Number 3:** That the report of the Treasurer be accepted as submitted, with thanks to the treasurer.

**Number 4:** That the greetings of the convention be sent to Earl D. Babst, Iota-Phi '93, and LeRoy J. Weed, Theta '01, past presidents of the Executive Council, with best wishes from the delegates of the convention.

**Number 5:** That the Committee to Foster, Protect and Improve on Ritual and Tradition be directed to make every effort to strengthen and improve the chapter meeting rituals of those chapters whose ceremonies are not now conducted on a standard of excellence in keeping with the purposes and objectives of Psi Upsilon.

**Number 6:** That each chapter, in reading the Constitution of Psi Upsilon as is required as an integral part of the initiation ceremony, give special emphasis
to those parts of the Constitution pertaining to the purposes and aims of Psi Upsilon; the selection of new members and the methods of their election; and, finally, the organization and administration of the affairs of the chapter (contained in the Preamble and Articles I, II, IV and VI).

Number 7: That all of the chapters of Psi Upsilon review the fraternity's history and objectives to realize better the solaces of fine friendship between fine men chosen by our tried and tested Constitutional method of unanimous selectivity to assure the true enjoyment of brotherhood, not only in our own chapters, but in all of our chapters;

That, in selecting new brothers, all chapters keep before them the high sensitivity of brothers in other chapters, so that the fraternity's membership can always be cherished by every member;

That the legions of great friendships established at conventions and through inter-chapter visits prepare the undergraduate brothers in the completion of their three or four years of undergraduate training for a fuller participation in Psi Upsilon friendships in business and later life, no matter where they reside, nor from which chapter they come;

That adherence to fine traditions mutually accepted will guide us through life, not only to achieve for ourselves, but to help inspire those who follow us;

That, through an International Fraternity of the dignity and status of Psi Upsilon, members can also carry on great works of brotherhood as exemplified by the Psi Upsilon Foundation, Inc., through which alumni members from all chapters may join together to help younger brothers from all chapters;

That, to quote from the words of the famous William Jewett Tucker, Zeta 1861, former president of Dartmouth: "We have no touch of provincialism, and we do not subscribe to snobbishness or exclusiveness;"

That we agree with the Cornell Trustees who in 1957 said: "The right of free association is an essential of democracy. This is the basis of strength, as shown through fraternities . . . ;"

That, to witness here at this convention the great friendships of older brothers from so many chapters working for and supporting our several chapters in Canada and the United States, through our Executive Council, Alumni Association and the Foundation, inspires us to a greater belief in the opportunities afforded by our International Fraternity;

That the above sentiments be recorded upon the minutes of this convention and be subscribed to by all brothers here at this convention from Canada and the United States.

Number 8: That every chapter of Psi Upsilon keep always before it the preeminence of the development of intellectual discipline in its members and bend every effort to improve the scholastic standing of its members; and, in furtherance of this objective, it is recommended that each chapter:

1. Give due weight to scholastic ability in the selection of new members;
2. Exercise constant surveillance over the scholastic accomplishments of all of its members to catch at an early date any member whose work is unsatisfactory or who may be falling well below his potential;
3. Assume responsibility for encouraging the improvements of the scholastic standing of members whose work is unsatisfactory (certain methods which have been found to be effective and which have been instituted by various chapters include: a. the establishing of a log book for recording grades; b. probation within the house; c. cash awards; d. officers possess minimum average);
4. Seek to build in the chapter a respect for scholarship and scholastic attainment at least as great as that for achievements in athletics and other extra-curricular achievements.
Number 9: That the convention extends its thanks and appreciation to the Eta Chapter for its fine hospitality and efficient management of this convention and also extends thanks to the general chairman, the Hon. Robert C. Watson, Eta '13, assistant chairman Eugent C. Gott, 3rd, Eta '45, the convention co-chairmen, G. Harry Kohl, Eta '45, and Gilman B. Smith, III, Eta '44, the president of the Goodale Literary Association, Edward S. Fries, Eta '45, Philip M. Anastos, Eta '59, president of the Eta Chapter, and the many others who have helped in making a successful convention.

Number 10: That the secretary of this convention be, and he hereby is, authorized and instructed to send to James D. Steen, Xi '61, a telegram wishing him a speedy recovery from his illness.